

## MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2025

### Investment Objective

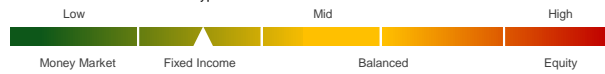
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 113.69 bn
Number of unit	: 32,507,957.25
Net Asset Value/Unit <sup>4)</sup>	: IDR 3,497.22
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

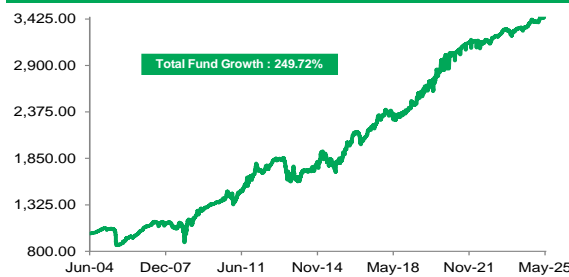
Bond	: Corp : 0 - 60 %	Government Bond	: 56.97%
	: Gov : 40 - 100 %	Corporate Bond	: 38.01%
Money Market	: 0 - 20 %	Money Market	: 5.02%

### Portfolio

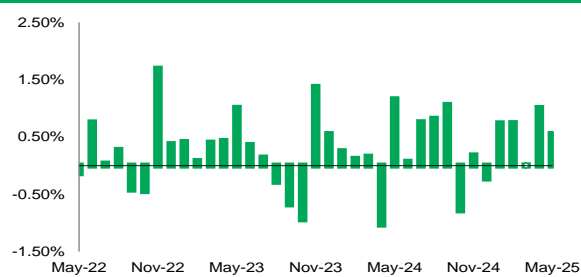
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

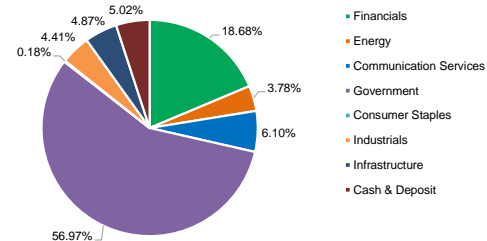


### Fund Performance

Performance in IDR per (28/05/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MPTK	0.55%	1.56%	2.84%	3.07%	5.00%	3.61%	4.45%	6.16%	MPTK	2.53%	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%
BM <sup>2)</sup>	0.28%	0.90%	1.82%	1.51%	3.68%	3.66%	3.78%	5.88%	BM <sup>2)</sup>	3.76%	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank Tabungan Negara  
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C  
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D  
 Obligasi Berkelanjutan VI Tower Bersama Infrastruktur Tahap I Tahun 2023 Seri B  
 Obligasi II Wahana Inti Selaras Tahun 2023 Seri B  
 Obligasi Negara Republik Indonesia Seri FR0064  
 Obligasi Negara Republik Indonesia Seri FR0071  
 Obligasi Negara Republik Indonesia Seri FR0087  
 Obligasi Negara Republik Indonesia Seri FR0098  
 Obligasi Negara RI Seri FR0054  
 SBSN Seri IFR0006  
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B  
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



\*Non Affiliates

### Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90 days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Short-tenor bonds outperformed in the month, with the yield on 2-year bonds -19bps, while the mid tenor bonds (10-year) yield -3bps.

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