

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

MAY 2025

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,042,058.77
Number of unit	: 1,393,756.89
Net Asset Value/Unit ³⁾	: USD 0.7477
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

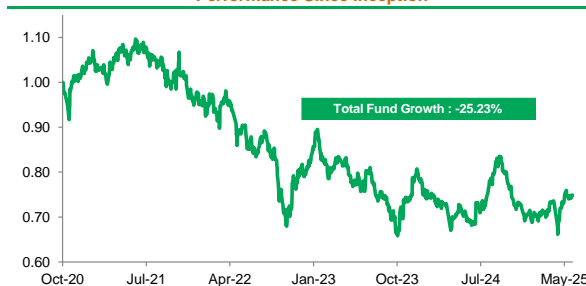
Portfolio

Equity	: 99.44%
Money Market	: 0.56%

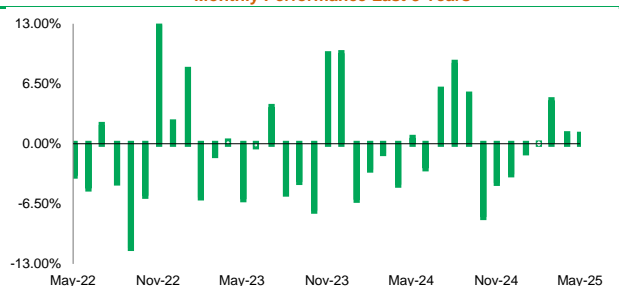
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Manulife Global Fund - Asia Pacific REIT Fund Class I3 USD ACC.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

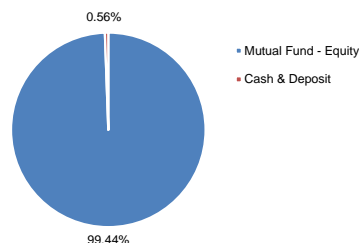


Fund Performance

Performance in USD per (28/05/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDIREAP	0.99%	6.84%	2.38%	5.89%	6.54%	-6.09%	n/a	-6.09%	MDIREAP	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a
BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia ex Japan REITs was volatile in the month. Swift changes in tariff policies between US and its trading partners have kept risks and volatility elevated. During the month, the temporary suspension of tariff between US and China was a positive surprise that eased concerns over a material economic slowdown from higher tariff rates. The US Federal Reserve kept policy rates unchanged in its latest policy meeting, but reiterated uncertainties around trade and immigration policies. Moody's, a credit rating agency, downgraded the US government debt rating on concerns over rising government debt. The 10-year US government bond yield rose 25bps in the month. Australia was the best performing REIT market in the month. The Reserve Bank of Australia (RBA) lowered cash rates by 25bps citing downside risks to growth, which indicates scope for further easing in interest rates. Hong Kong REITs posted gains due to looser liquidity environment as 1-month HIBOR rate dropped 3.6ppt. Meanwhile Singapore REITs posted losses on profit-taking.

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Manulife Indonesia

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