

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

MAY 2025

Investment Objective

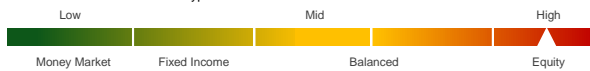
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0626
Fund Size	: USD 3,139,857.55
Number of unit	: 48,189,386.95
Net Asset Value/Unit ⁴⁾	: USD 0.0652
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MADEOSU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 87.71%
Money Market	: 12.29%

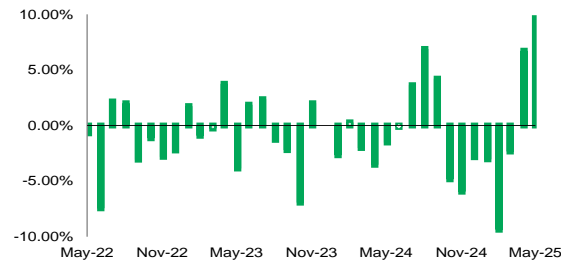
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



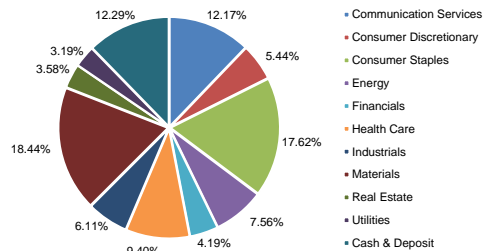
Fund Performance

Performance in USD per (28/05/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDEOS USD	9.65%	14.29%	-2.41%	0.45%	0.71%	-8.35%	n/a	0.87%	-8.89%	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM ²⁾	5.52%	13.27%	1.09%	3.55%	4.95%	-0.74%	n/a	6.15%	-2.72%	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Adaro Andalan Indonesia PT	Stock - Indofood Sukses Makmur Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Map Aktif Adiperkasa PT
Stock - Amman Mineral Internasional PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Charoen Pokhond Indonesia Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Cikarang Litrindo Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Triputra Agro Persada PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - United Tractors Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in consumer staples contributed negative attributions to performance.

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