

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

MAY 2025

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

| | | |
|-------------------------------------|---|--------------------------------------|
| Inception Date | : | 1 Jul 11 |
| Inception Price | : | USD 0.1168 |
| Fund Size | : | USD 11,331,617.20 |
| Number of unit | : | 109,234,381.21 |
| Net Asset Value/Unit ⁽⁴⁾ | : | USD 0.1037 |
| Fund Currency | : | USD |
| Type of fund | : | Equity |
| Valuation | : | Daily |
| Custodian Bank | : | Standard Chartered Bank |
| Annual Management Fee | : | 2.50% |
| Bloomberg Code | : | MLLDEIU.U |
| Fund Manager | : | PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | | |
|--------------|---|------------|
| Equity | : | 80 - 100 % |
| Money Market | : | 0 - 20 % |

Portfolio

| | | |
|-------------------|---|--------|
| Indonesian Equity | : | 81.83% |
| India Equity | : | 16.18% |
| Money Market | : | 1.99% |

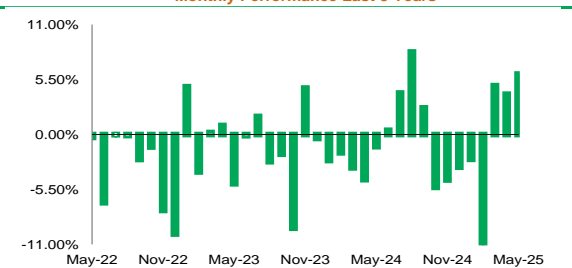
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



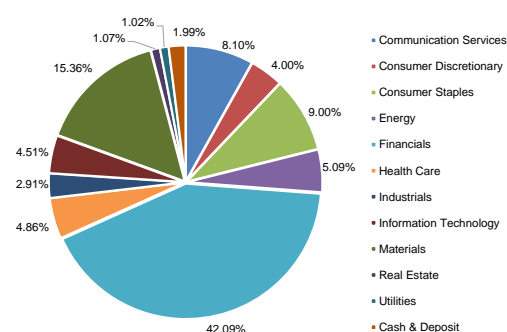
Fund Performance

| Performance in USD per (28/05/25) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|-------|--------|--------|--------|--------|--------------------|--------------------|-------------------------------|--------------------|---------|---------|---------|--------|--------|-------|---------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| MDEII (in USD) | 6.05% | 15.72% | -5.69% | -2.50% | -0.92% | -17.05% | 6.64% | -0.85% | MDEII (in USD) | -11.42% | -11.24% | -20.15% | 42.11% | 4.83% | 3.17% | -13.58% | 16.03% |
| BM ²⁾ | 6.78% | 16.05% | -1.23% | 1.49% | 3.78% | -1.37% | 8.27% | 0.92% | BM ²⁾ | -5.32% | 8.86% | -4.20% | 10.32% | -3.10% | 7.00% | -8.16% | 22.18% |

Top Holdings* & Sector Allocation

| | |
|--|---|
| Stock - Aneka Tambang Tbk | Stock - Indofood Sukses Makmur Tbk PT |
| Stock - Astra International Tbk PT | Stock - Indosat Tbk PT |
| Stock - Axis Bank Ltd | Stock - Infosys Ltd |
| Stock - Bank Central Asia Tbk PT | Stock - Map Aktiv Adiperkasa PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Mayora Indah Tbk PT |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - Panin Financial Tbk PT |
| Stock - Bank Pan Indonesia Tbk PT | Stock - Reliance Industries Ltd |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Sun Pharmaceutical Industries Ltd |
| Stock - Bank Syariah Indonesia Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - Bumi Resources Minerals Tbk PT | Stock - Tripura Agro Persada PT |
| Stock - Bundamedik Tbk PT | Stock - UltraTech Cement Ltd |
| Stock - Chandra Asri Pacific Tbk PT | |
| Stock - GoTo Gojek Tokopedia Tbk PT | |
| Stock - HCL Technologies Ltd | |
| Stock - Hillcon Tbk PT | |
| Stock - ICICI Bank Ltd | |
| Stock - Impact Pratama Industri Tbk PT | |
| Stock - Indofood CBP Sukses Makmur Tbk PT | |

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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