

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

MAY 2025

Investment Objective

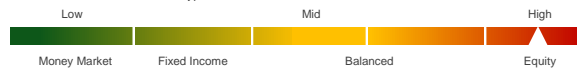
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 184.20 bn
Number of unit	: 109,234,381.21
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,686.24
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII.U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

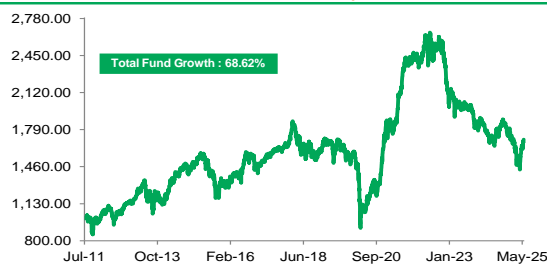
Portfolio

Indonesian Equity	: 81.83%
India Equity	: 16.18%
Money Market	: 1.99%

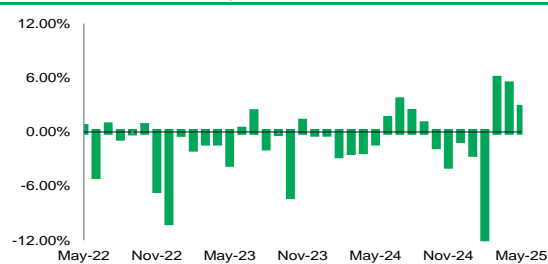
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



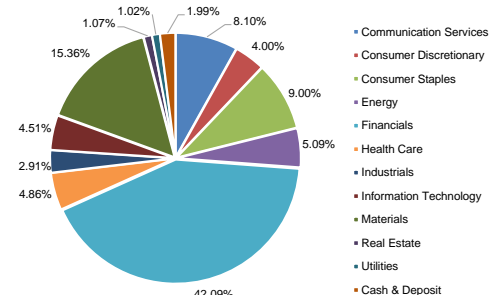
Fund Performance

Performance in IDR per (28/05/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEII (in IDR)	2.69%	14.48%	-3.37%	-2.47%	-0.91%	-13.91%	8.75%	3.83%	MDEII (in IDR)	-6.62%	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%
BM ²⁾	4.98%	14.35%	1.59%	2.13%	3.98%	2.44%	10.54%	5.69%	BM ²⁾	-0.41%	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%

Top Holdings* & Sector Allocation³⁾

Stock - Aneka Tambang Tbk	Stock - Indofood Sukses Makmur Tbk PT
Stock - Astra International Tbk PT	Stock - Indosat Tbk PT
Stock - Axis Bank Ltd	Stock - Infosys Ltd
Stock - Bank Central Asia Tbk PT	Stock - Map Aaktif Adiperkasa PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Syariah Indonesia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bundamedik Tbk PT	Stock - UltraTech Cement Ltd
Stock - Chandra Asri Pacific Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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Manulife Indonesia

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