

MANULIFE DANA EKUITAS INDO - DEVELOPED

MAY 2025

Investment Objective

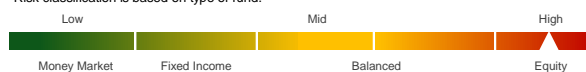
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 22.85 bn
Number of unit	: 18,468,330.55
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,237.00
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

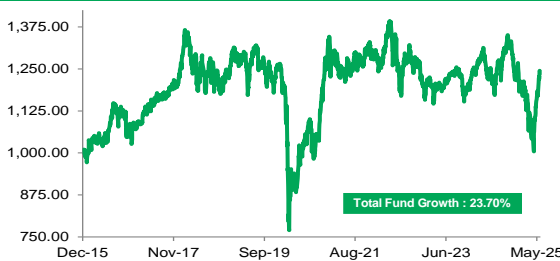
Portfolio

Equity Onshore	: 82.92%
Equity Offshore	: 14.61%
Bond	: 0.00%
Money Market	: 2.48%

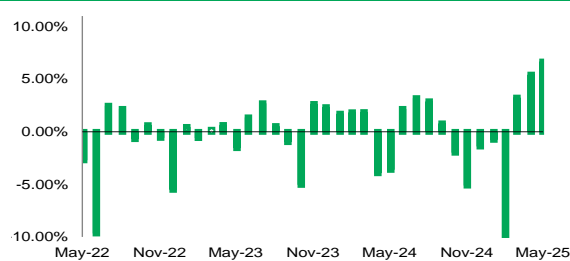
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



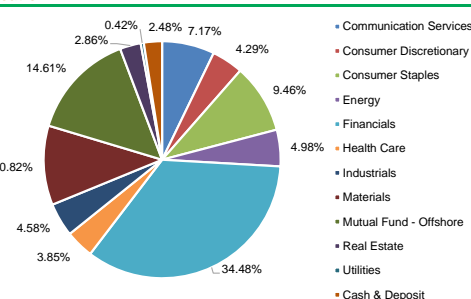
Fund Performance

Performance in IDR per (28/05/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDEID	6.68%	16.12%	1.03%	2.46%	2.75%	-2.97%	5.57%	2.28%	-2.00%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%
BM ⁽²⁾	5.65%	12.29%	1.58%	2.02%	4.56%	2.49%	9.68%	6.22%	0.93%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%

Top Holdings* & Sector Allocation⁽³⁾

Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - US Equity Fund	Stock - Jasa Marga Persero Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Bank Tabungan Negara Persero Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Ciputra Development Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in consumer staples contributed negative attributions to performance.

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Manulife Indonesia

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