

MANULIFE DANA EKUITAS ASIA PASIFIK SYARIAH - USD

MAY 2025

Investment Objective

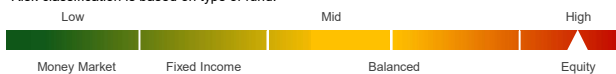
To achieve long term capital growth by investing mainly in sharia equity securities which are sold through public offerings and / or traded at the stock exchanges in the Asia Pacific region which are based on Islamic Principle.

Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 1.0000
Fund Size	:	USD 175,420.24
Number of unit	:	197,838.23
Net Asset Value/Unit ³⁾	:	USD 0.8867
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLDEAPU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	94.39%
Money Market	:	5.61%

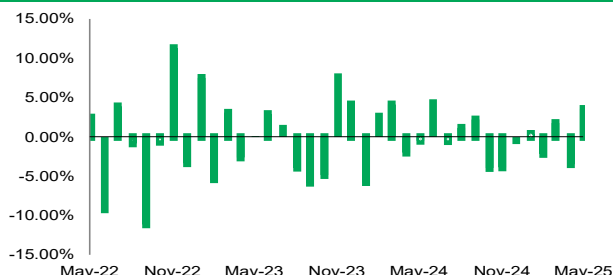
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is FTSE Sharia Asia Pacific ex Japan in USD terms.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

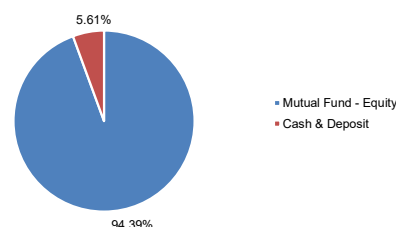


Fund Performance

Performance in USD per (28/05/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEAPS (USD)	3.56%	1.73%	-0.98%	-0.08%	-1.43%	-3.81%	n/a	-2.55%	MDEAPS (USD)	-2.69%	3.51%	-22.45%	-1.11%	n/a	n/a	n/a	n/a
BM ²⁾	4.61%	6.02%	3.70%	4.74%	3.43%	-2.25%	n/a	-1.54%	BM ²⁾	3.42%	11.11%	-21.30%	1.58%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Saham Syariah Asia Pasifik Dollar AS



*Affiliates

Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. The weakening US dollar relative to most Asian currencies also acted as a tailwind for the region. Bullish market sentiment was the catalyst for growth stocks in Asia such as the tech sector. Markets with heavy tech exposure such as South Korea and Taiwan outperformed in the month. Meanwhile Chinese equities also rose in the month, but underperformed compared to regional markets, overshadowed by weak domestic activity data. China's retail sales grew below expectation in the month, while exports growth also showed weaker momentum, highlighting the challenge from global tariffs environment. China central bank responded by lowering benchmark rates by 10bps and cut required reserve ratio by 50bps to bolster liquidity. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in industrials was detractor to performance.

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