

MANULIFE DANA EKUITAS ASIA PASIFIK - IDR

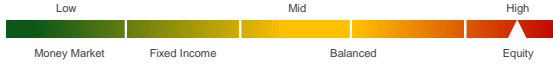
MAY 2025

Investment Objective

To achieve long term capital growth by investing mainly in offshore instruments consist of 80% - 100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the Asia Pacific region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 5 Dec 16
Inception Price	: IDR 13,516.00
Fund Size	: Rp 420.83 bn
Number of unit	: 22,522,882.29
Net Asset Value/Unit ⁽⁴⁾	: IDR 18,684.98
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MAAPCID IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

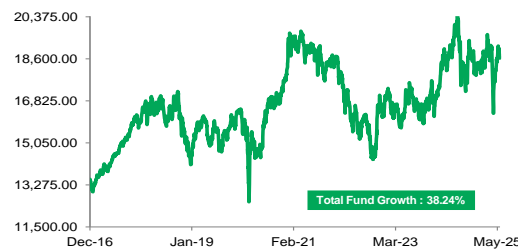
Portfolio

Equity On Shore	: 3.26%
Equity Off Shore	: 95.35%
Money Market	: 1.40%

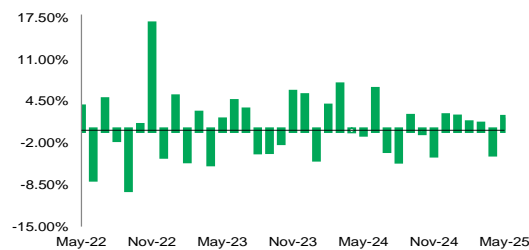
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is FTSE Sharia Asia Pacific ex Japan in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



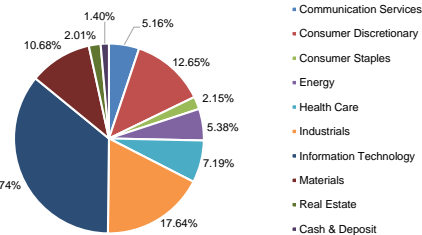
Fund Performance

Performance in IDR per (28/05/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEAP (IDR)	1.95%	-0.90%	4.44%	2.19%	0.26%	3.95%	5.15%	3.89%	MDEAP (IDR)	3.39%	8.97%	-12.33%	2.10%	10.28%	12.84%	-9.95%	23.08%
BM ⁽²⁾	2.84%	4.47%	6.67%	5.41%	4.78%	5.99%	9.55%	8.01%	BM ⁽²⁾	8.78%	10.28%	-13.88%	2.74%	25.88%	11.16%	-9.78%	37.77%

Top Holdings* & Sector Allocation⁽³⁾

Stock - Advantech Co Ltd	Stock - Rio Tinto Ltd
Stock - ALS Ltd	Stock - Samsonite Group SA
Stock - ASE Technology Holding Co Ltd	Stock - Samsung Electronics Co Ltd
Stock - BHP Group Ltd	Stock - Santos Ltd
Stock - BYD Co Ltd	Stock - Shenzhen Inovance Technology Co Ltd
Stock - China Mengniu Dairy Co Ltd	Stock - SK Hynix Inc
Stock - Contemporary Amperex Technology Co Ltd	Stock - Sungrow Power Supply Co Ltd
Stock - CSL Ltd	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Delta Electronics Inc	Stock - Telkom Indonesia Persero Tbk PT
Stock - Evolution Mining Ltd	Stock - Telstra Group Ltd
Stock - Giant Manufacturing Co Ltd	Stock - Wesfarmers Ltd
Stock - Goodman Group	Stock - Wiyann Corp
Stock - Kalbe Farma Tbk PT	Stock - Woodside Energy Group Ltd
Stock - LG Chem Ltd	Stock - WUS Printed Circuit Kunshan Co Ltd
Stock - Minth Group Ltd	Stock - Xiaomi Corp
Stock - NARI Technology Co Ltd	
Stock - NAURA Technology Group Co Ltd	
Stock - Ningbo Orient Wires & Cables Co Ltd	
Stock - PTT Exploration & Production PCL	

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90-days. The weakening US dollar relative to most Asian currencies also acted as a tailwind for the region. Bullish market sentiment was the catalyst for growth stocks in Asia such as the tech sector. Markets with heavy tech exposure such as South Korea and Taiwan outperformed in the month. Meanwhile Chinese equities also rose in the month, but underperformed compared to regional markets, overshadowed by weak domestic activity data. China's retail sales grew below expectation in the month, while exports growth also showed weaker momentum, highlighting the challenge from global tariffs environment. China central bank responded by lowering benchmark rates by 10bps and cut required reserve ratio by 50bps to bolster liquidity. Portfolio allocations in consumer discretionary contributed positive attributions, meanwhile allocations in industrials was detractor to performance.

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