

MANULIFE DANA BERIMBANG SYARIAH

MAY 2025

Investment Objective

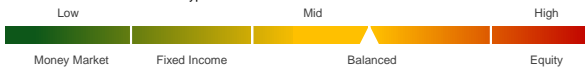
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 88.01 bn
Number of unit	: 44,225,467.19
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,989.95
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

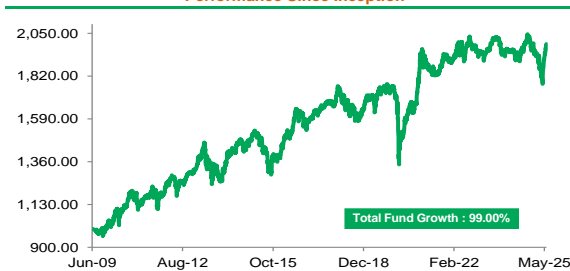
Equity	: 40 - 60 %	Equity	: 48.10%
Bond	: Gov : 20 - 60 %	Government Bond	: 45.23%
	: Corp : 0 - 20 %	Corporate Bond	: 5.99%
Money Market	: 0 - 20 %	Money Market	: 0.68%

Portfolio

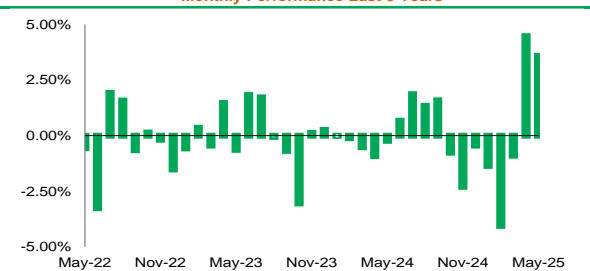
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

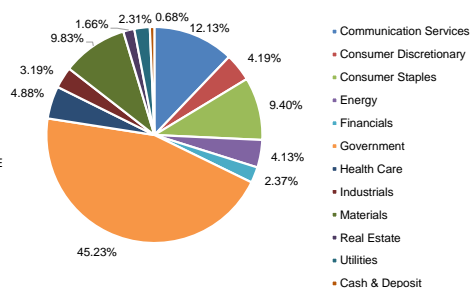
Performance in IDR per (28/05/25)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDBS	3.60%	7.26%	1.06%	1.51%	3.46%	-0.07%	5.40%	4.41%
BM ⁽²⁾	2.83%	8.34%	3.88%	4.25%	6.68%	4.92%	8.92%	7.06%

Yearly Performance								
	2024	2023	2022	2021	2020	2019	2018	2017
MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ⁽²⁾	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation⁽³⁾

Stock - Aneka Tambang Tbk	SBSN Seri PBS005
Stock - Astra International Tbk PT	SBSN Seri PBS012
Stock - Bank Syariah Indonesia Tbk PT	SBSN Seri PBS017
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBS022
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS030
Stock - Cisarua Mountain Dairy PT TBK	SBSN Seri PBS034
Stock - Erajaya Swasembada Tbk PT	SBSN Seri PBS037
Stock - Indofood CBP Sukses Makmur Tbk PT	SBSN Seri PBSG001
Stock - Indofood Sukses Makmur Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Stock - Indosat Tbk PT	
Stock - Kalbe Farma Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Perusahaan Gas Negara Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
SBSN Seri PBS004	

*Non Affiliates



Investment Manager Commentary

Market sentiment improved in May, supported by positive development of US tariff negotiations. President Trump announced trade deal between US - UK, as the first trade deal following reciprocal tariffs announcement in early April. Meanwhile US and China agree to commence negotiation and temporarily reduce tariffs for 90 days. On the domestic front, the government and Bank Indonesia showed urgency to boost domestic consumption. BI cut benchmark rate by 25bps to 5.50% and indicate room to cut interest rate further. The government announced new economic stimulus package that amount to IDR24.4 trillion, which include transportation discount, social and food assistance, and wages subsidy assistance. Going forward, the market will continue to monitor development on tariff negotiations, and acceleration in government spending to bolster domestic consumption. Foreign investors posted net inflow USD337 million in Indonesia equities and USD1.8 billion in bonds.

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Manulife Indonesia

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