

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAR 2025

Investment Objective

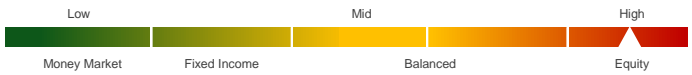
To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Inception Price	: IDR 1,000.00
Fund Size	: Rp 334.39 bn
Number of unit	: 381,300,820.79
Net Asset Value/Unit ⁽⁴⁾	: IDR 876.97
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSDEP IJ
Fund Manager	: PT Schroder Investment Management Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

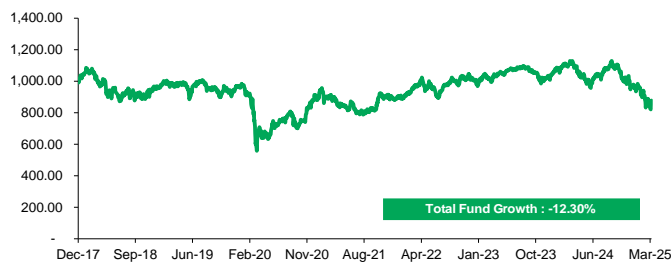
Portfolio

Equity	: 99.70%
Money Market	: 0.30%

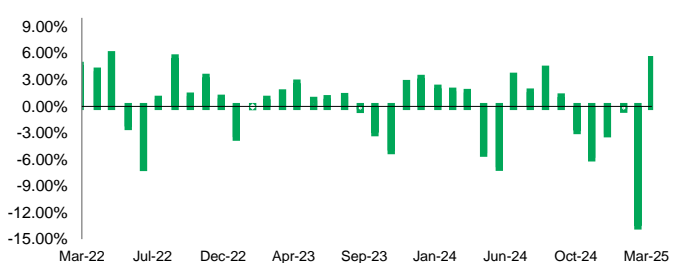
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

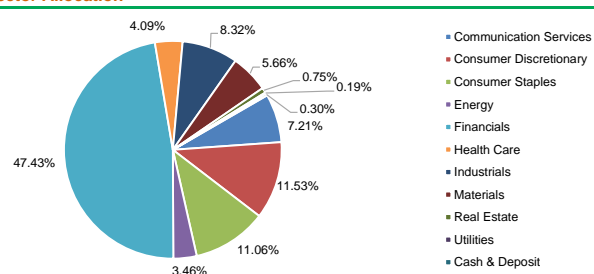


Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MSDEP	5.29%	-9.25%	-19.44%	-9.25%	-21.36%	-9.33%	30.61%	-12.30%	MSDEP	-8.60%	4.84%	13.94%	0.59%	-8.65%	0.46%	-7.62%	n/a
BM ²⁾	4.39%	-11.15%	-21.77%	-11.15%	-25.50%	-28.20%	6.28%	-29.08%	BM ²⁾	-14.83%	3.56%	0.62%	-0.37%	-7.85%	3.23%	-8.95%	n/a

Top Holdings* & Sector Allocation⁽³⁾

Stock - AKR Corporindo Tbk
 Stock - Astra International Tbk
 Stock - Bank Central Asia Tbk
 Stock - Bank Mandiri (Persero) Tbk
 Stock - Bank Rakyat Indonesia (Persero) Tbk
 Stock - Goto Gojek Tokopedia Tbk
 Stock - Indofood Cbp Sukses Makmur Tbk
 Stock - Kalbe Farma Tbk
 Stock - Mitra Adiperkasa Tbk
 Stock - Telkom Indonesia Persero Tbk



*Non Affiliates

Investment Manager Commentary

In the month of March, JCI posted a return of +3.83% MoM with foreign outflow of Rp8tn. Indonesia equities made a rebound in the month of March though mainly local driven. Towards the end of the month, Danantara announced their new management team which comprised of both local and foreign professionals hence taken positively by the market. In the second half of the month, JCI triggered a circuit breaker as market plunged one day driven by retail investors panic selling. However, market managed to recoup fast as the dip was followed by active bottom fishing activities.

We remain defensive on equities given current high market volatility environment. However, we remain upbeat on equities in the long term as we think that Indonesian equities is now trading at a cheap valuation at about 9.8x PE 2025. We are being defensive in the time being and focus on names that could give us earnings resilience while also plays to the new presidential administration and offers attractive valuation and fundamentals. Momentum driven stocks also become a consideration for us. We are being more cautious in the time being and prefer to take our time before deploying cash into equities. Nevertheless, given the high uncertainties globally, we think that Indonesian equities will be more driven by domestic money in the next few weeks as foreign investors try to digest the new global trade environment as Trump's tariff unfolds.

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