

## MANULIFE PENDAPATAN TETAP KORPORASI

MAR 2025

### Investment Objective

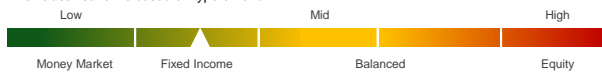
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 112.27 bn
Number of unit	: 32,603,956.19
Net Asset Value/Unit <sup>(4)</sup>	: IDR 3,443.47
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

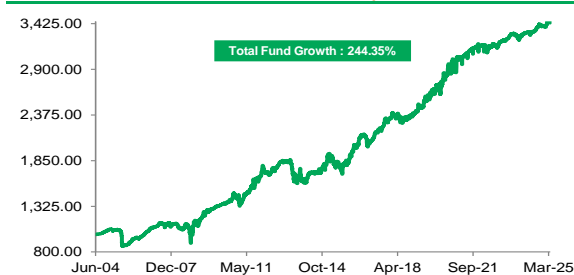
Bond	: Corp : 0 - 60 %	Government Bond	: 51.56%
	: Gov : 40 - 100 %	Corporate Bond	: 37.55%
Money Market	: 0 - 20 %	Money Market	: 10.89%

### Portfolio

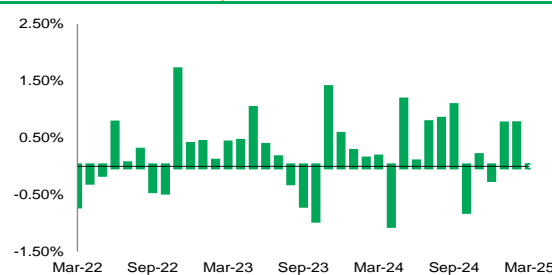
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

	Performance in IDR per (27/03/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MPTK	0.00%	1.49%	0.65%	1.49%	3.51%	2.94%	4.55%	6.13%
BM <sup>(2)</sup>	0.27%	0.88%	1.80%	0.88%	3.71%	3.63%	3.84%	5.90%

	Yearly Performance						
	2024	2023	2022	2021	2020	2019	2018
MPTK	2.53%	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%
BM <sup>(2)</sup>	3.76%	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%

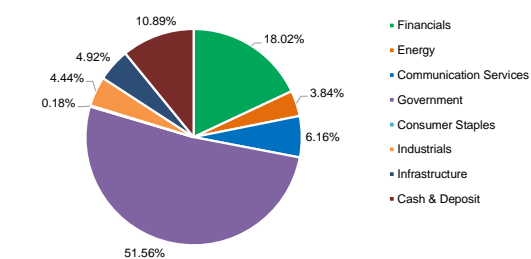
### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank CIMB Niaga

Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C  
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D  
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B  
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B  
 Obligasi II Wahana Inti Selaras Tahun 2023 Seri B  
 Obligasi Negara Republik Indonesia Seri FR0064  
 Obligasi Negara Republik Indonesia Seri FR0071  
 Obligasi Negara Republik Indonesia Seri FR0087  
 Obligasi Negara Republik Indonesia Seri FR0098  
 SBSN Seri IFR0006

Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B  
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023

\*Non Affiliates



### Investment Manager Commentary

The bond market was weaker in March with the 10Y bond yields rose from 6.90% to 6.99%, in line with the 10Y UST yields movement which increased from 4.21% to 4.36%. Hawkish tone from The Fed with chairman Jerome Powell implied in his latest speech that The Fed did not need to be in a hurry to cut rates, and US tariff escalation weighed on market sentiment in the month. On the domestic front, delay in Indonesia state budget report for almost a month and rumor that one of the most prominent Minister in the current cabinet was going to step down heavily weighed on the market. Furthermore, as it was the fasting month and head towards the long Lebaran holidays, investors seemed to reduce risks on the bond market hence triggered the bond yields higher at the end of the period. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Short-tenor bonds underperformed in the month, with the yield on 2-year bonds +11bps, while the mid tenor bonds (10-year) yield +9bps.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).