

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

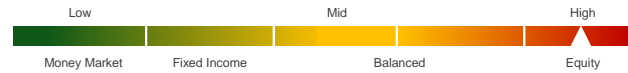
MAR 2025

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,025,220.06
Number of unit	: 1,399,019.74
Net Asset Value/Unit ²⁾	: USD 0.7328
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

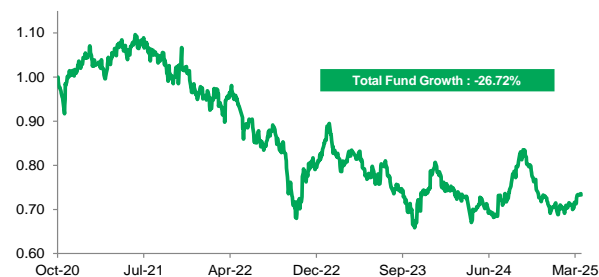
Portfolio

Equity	: 98.61%
Money Market	: 1.39%

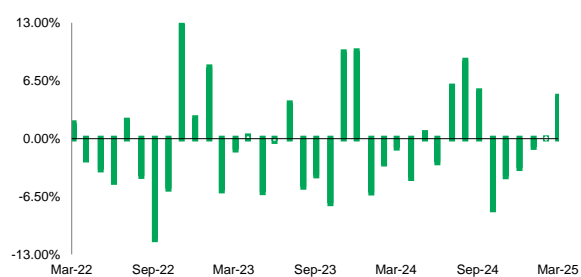
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

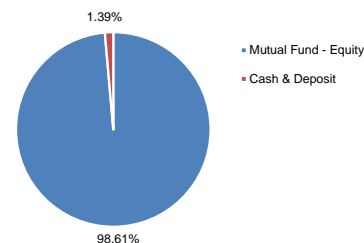


Fund Performance

Performance in USD per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDIREAP	4.72%	3.78%	-11.54%	3.78%	0.44%	-8.55%	n/a	-6.74%	MDIREAP	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia REITs delivered mixed performance in the month. Singapore and Hong Kong REITs were up, while Australia REITs were down. The US Fed kept its policy rate unchanged at the March 2025 meeting and reiterated guidance for another two cuts ahead. The US Fed Chairman Jerome Powell cautioned that uncertainty about the economic outlook has increased due to policy changes under the new US administration. Its 2025 GDP projection was lowered to 1.7% from 2.1%. Heightened volatility is expected to extend into 2025 on the back potential inflationary impact and volatility in US interest rate expectation brought by US tariffs. While we understand concerns over potential impact from weaker economic environment, we see relatively more resilience in the earnings and dividends among Asia REITs given the tailwinds from lower cash financing rates. Fundamentally, the lower cash rates environment has helped in a gradual pick-up in real estate transactions (both acquisitions and divestments by Asia REITs) and higher confidence in commercial real asset values.

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Manulife Indonesia

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