

MANULIFE DANA EKUITAS UNGGULAN

MAR 2025

Investment Objective

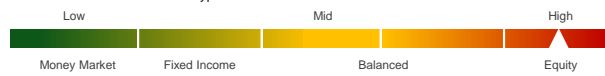
Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance..

Fund Information

Inception Date	:	13 Mar 23
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 47.78 bn
Number of unit	:	60,575,674.34
Net Asset Value/Unit ⁴⁾	:	IDR 788.76
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANLFUN IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	92.73%
Money Market	:	7.27%

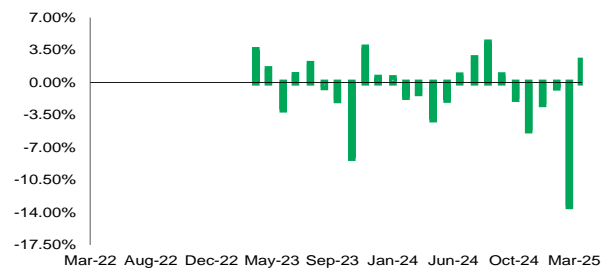
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX 80 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



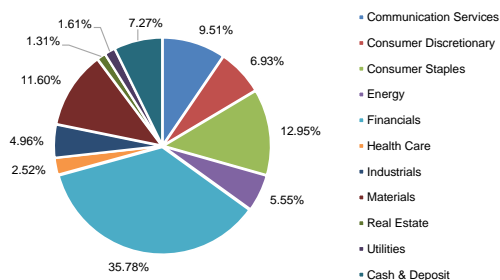
Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEU	2.36%	-11.75%	-19.68%	-11.75%	-17.70%	n/a	n/a	-10.98%	MDEU	-8.81%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	2.43%	-12.46%	-21.17%	-12.46%	-21.03%	n/a	n/a	-10.11%	BM ²⁾	-9.37%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Tabungan Negara	Stock - Map Aktif Adiperkasa PT
Stock - Aneka Tambang Tbk	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Bumi Resources Minerals Tbk PT	
Stock - Cisarua Mountain Dairy PT TBK	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in consumer staples contributed negative attributions to performance.

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Manulife Indonesia

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