

## MANULIFE DANA EKUITAS SEJAHTERA\*

MAR 2025

### Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 219.58 bn
Number of unit	: 102,034,640.02
Net Asset Value/Unit <sup>4)</sup>	: IDR 2,152.04
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEKS UJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

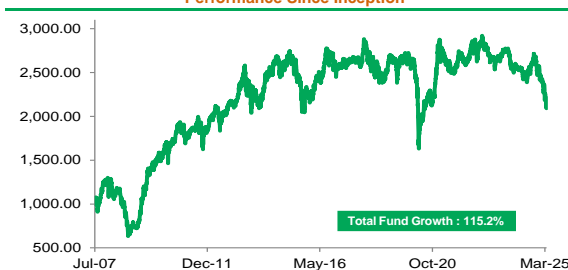
Equity	: 86.70%
Money Market	: 13.30%

### Note

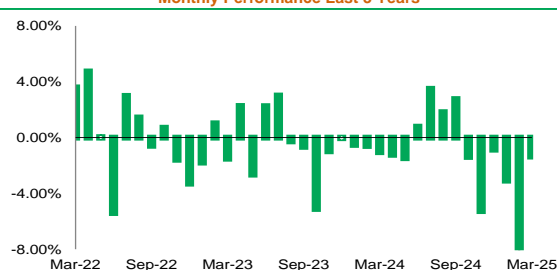
- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks StockSyariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

\* Fund name effective starting 14 Dec 2022, previously MANULIFE DANA EKUITAS SYARIAH.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

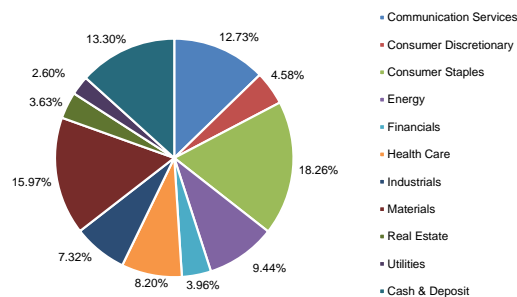
Performance in IDR per (27/03/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDES	-1.36%	-12.98%	-19.41%	-12.98%	-14.41%	-7.66%	2.80%
BM <sup>2)</sup>	1.97%	-5.13%	-8.70%	-5.13%	-2.58%	0.74%	4.60%

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDES	-3.74%	-4.66%	2.63%	-2.39%	1.71%	4.75%	-5.15%
BM <sup>2)</sup>	1.63%	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank BTN Syariah	Stock - Pakuwon Jati Tbk PT
Time Deposit - Bank CIMB Niaga Syariah	Stock - Perusahaan Gas Negara Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Aneka Tambang Tbk	Stock - United Tractors Tbk PT
Stock - Astra International Tbk PT	Stock - XL Axiata Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Bumi Resources Minerals Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Ciputra Development Tbk PT	
Stock - Cisarua Mountain Dairy PT TBK	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Kalbe Farma Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Medikaloka Hermina Tbk PT	
Stock - Mitra Keluarga Karyasehat Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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