

## MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

MAR 2025

### Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

|                                     |  |
|-------------------------------------|--|
| Inception Date                      | : 5 Oct 20                             |
| Inception Price                     | : USD 0.0626                           |
| Fund Size                           | : USD 2,680,722.72                     |
| Number of unit                      | : 48,147,569.02                        |
| Net Asset Value/Unit <sup>(4)</sup> | : USD 0.0557                           |
| Fund Currency                       | : USD                                  |
| Type of fund                        | : Equity                               |
| Valuation                           | : Daily                                |
| Custodian Bank                      | : Bank DBS Indonesia                   |
| Annual Management Fee               | : 2.50%                                |
| Bloomberg Code                      | : MADEOSU IJ                           |
| Fund Manager                        | : PT Manulife Aset Manajemen Indonesia |

### Risk Classification

Risk classification is based on type of fund.



### Allocation

|              |              |
|--------------|--------------|
| Equity       | : 80 - 100 % |
| Money Market | : 0 - 20 %   |

### Portfolio

|              |          |
|--------------|----------|
| Equity       | : 82.21% |
| Money Market | : 17.79% |

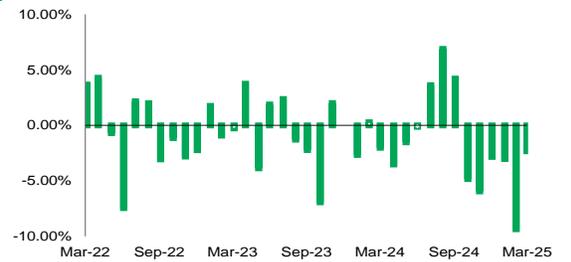
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

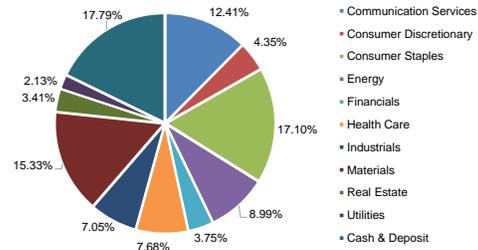


### Fund Performance

|                  | Performance in USD per (27/03/25) |         |         |         |         |                    |                    | Yearly Performance            |        |        |        |        |      |      |      |      |
|------------------|-----------------------------------|---------|---------|---------|---------|--------------------|--------------------|-------------------------------|--------|--------|--------|--------|------|------|------|------|
|                  | 1 mo                              | 3 mo    | 6 mo    | YTD     | 1 yr    | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup> | Since Inception <sup>1)</sup> | 2024   | 2023   | 2022   | 2021   | 2020 | 2019 | 2018 | 2017 |
| MDEOS USD        | -2.34%                            | -14.17% | -25.36% | -14.17% | -18.24% | -12.03%            | n/a                | -2.58%                        | -8.89% | -4.17% | -6.96% | -3.89% | n/a  | n/a  | n/a  | n/a  |
| BM <sup>2)</sup> | 1.69%                             | -7.03%  | -15.14% | -7.03%  | -6.26%  | -3.42%             | n/a                | 3.86%                         | -2.72% | -1.12% | 4.91%  | 4.05%  | n/a  | n/a  | n/a  | n/a  |

### Top Holdings\* & Sector Allocation<sup>3)</sup>

- Time Deposit - Bank CIMB Niaga Syariah
- Stock - Adaro Andalan Indonesia PT
- Stock - Alamtri Resources Indonesia Tbk PT
- Stock - Amman Mineral Internasional PT
- Stock - Aneka Tambang Tbk
- Stock - Astra International Tbk PT
- Stock - Bank Syariah Indonesia Tbk PT
- Stock - Bumi Resources Minerals Tbk PT
- Stock - Chandria Asri Pacific Tbk PT
- Stock - Charoen Pokphand Indonesia Tbk PT
- Stock - Ciputra Development Tbk PT
- Stock - Cisarua Mountain Dairy PT TBK
- Stock - Indah Kiat Pulp & Paper Tbk PT
- Stock - Indofood CBP Sukses Makmur Tbk PT
- Stock - Indofood Sukses Makmur Tbk PT
- Stock - Indosat Tbk PT
- \*Non Affiliates
- Stock - Japfa Comfeed Indonesia Tbk PT
- Stock - Kalbe Farma Tbk PT
- Stock - Map Aktif Adiperkasa PT
- Stock - Mayora Indah Tbk PT
- Stock - Medikaloka Hermina Tbk PT
- Stock - Mitra Adiperkasa Tbk PT
- Stock - Mitra Keluarga Karyasehat Tbk PT
- Stock - Pakuwon Jati Tbk PT
- Stock - Perusahaan Gas Negara Tbk PT
- Stock - Siloam International Hospitals Tbk PT
- Stock - Telkom Indonesia Persero Tbk PT
- Stock - United Tractors Tbk PT
- Stock - XL Axiata Tbk PT



### Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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