

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

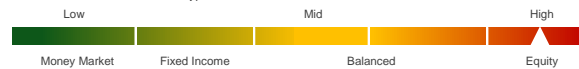
MAR 2025

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 181.36 bn
Number of unit	: 116,282,890.40
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,559.68
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

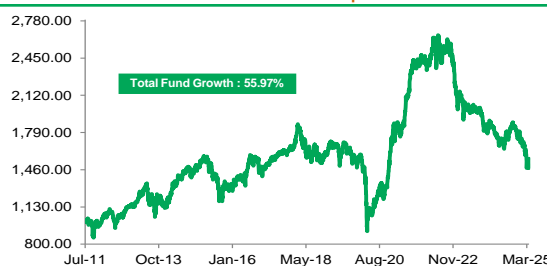
Equity	: 80 - 100 %	Indonesian Equity	: 81.47%
Money Market	: 0 - 20 %	India Equity	: 16.27%
		Money Market	: 2.26%

Portfolio

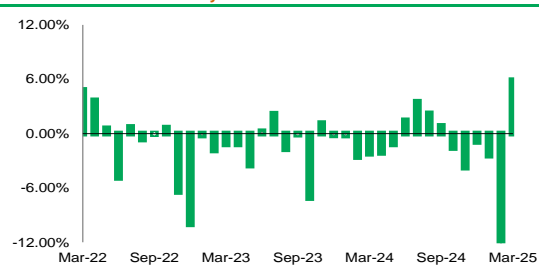
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



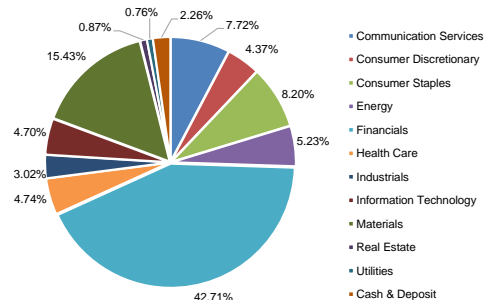
Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEII (in IDR)	5.89%	-9.79%	-15.34%	-9.79%	-11.37%	-14.96%	8.08%	3.29%	MDEII (in IDR)	-6.62%	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%
BM ²⁾	4.69%	-6.49%	-11.77%	-6.49%	-7.86%	-0.51%	9.52%	5.08%	BM ²⁾	-0.41%	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%

Top Holdings* & Sector Allocation⁽³⁾

Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Axis Bank Ltd
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Pan Indonesia Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Bank Syariah Indonesia Tbk PT
 Stock - Bundamedik Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - HCL Technologies Ltd
 Stock - Hillcon Tbk PT
 Stock - ICICI Bank Ltd
 Stock - Impact Pratama Industri Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT

Stock - Indosat Tbk PT
 Stock - Infosys Ltd
 Stock - Mayora Indah Tbk PT
 Stock - NFC Indonesia Tbk PT
 Stock - Panin Financial Tbk PT
 Stock - Reliance Industries Ltd
 Stock - Sun Pharmaceutical Industries Ltd
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Tripura Agro Persada PT
 Stock - UltraTech Cement Ltd
 Stock - United Tractors Tbk PT



*Non Affiliates

Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. India equities staged a rebound in March following negative performance in January - February, supported by turnaround in foreign investors to become net buyer and central bank stance of potential further rate cut. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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