

MANULIFE DANA EKUITAS INDO - DEVELOPED

MAR 2025

Investment Objective

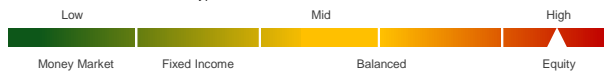
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 21.15 bn
Number of unit	: 19,230,746.65
Net Asset Value/Unit ⁴⁾	: IDR 1,099.83
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

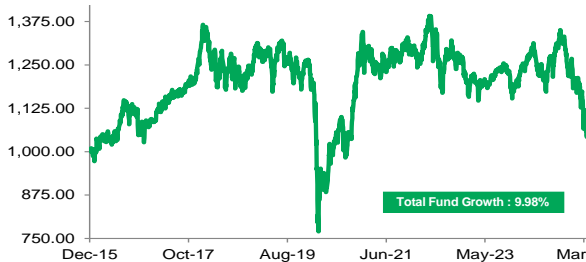
Equity	: 80 - 100 %	Equity Onshore	: 81.80%
Bond	: 0 - 20 %	Equity Offshore	: 15.53%
Money Market	: 0 - 20 %	Bond	: 0.00%
		Money Market	: 2.67%

Portfolio

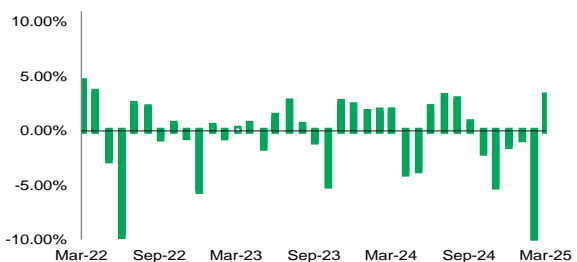
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



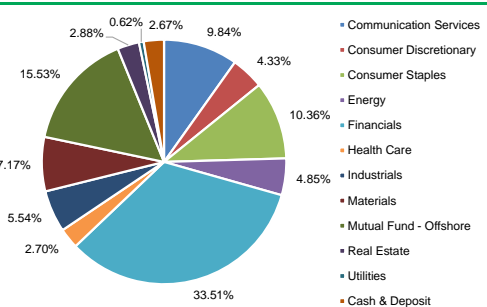
Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEID	3.25%	-8.90%	-16.47%	-8.90%	-15.42%	-6.47%	4.43%	1.03%	MDEID	-2.00%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%
BM ²⁾	2.97%	-6.45%	-10.35%	-6.45%	-7.31%	-0.48%	8.83%	5.35%	BM ²⁾	0.93%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - Japan Equity Fund
 Mutual Fund - Manulife Global Fund - US Equity Fund
 Stock - AKR Corporindo Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Pan Indonesia Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT

Stock - Indosat Tbk PT
 Stock - Jasa Marga Persero Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Pakuwon Jati Tbk PT
 Stock - Panin Financial Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT



*Non Affiliates

Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Meanwhile developed market equities were weaker in March due to mounting trade tension. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in energy contributed negative attributions to performance.

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