

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

MAR 2025

Investment Objective

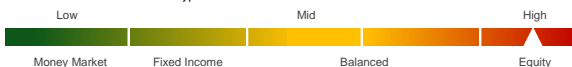
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

Fund Information

Inception Date	: 3 Mar 10
Inception Price	: IDR 1,000.00
Fund Size	: Rp 146.07 bn
Number of unit	: 82,387,288.10
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,772.97
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDECI UJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

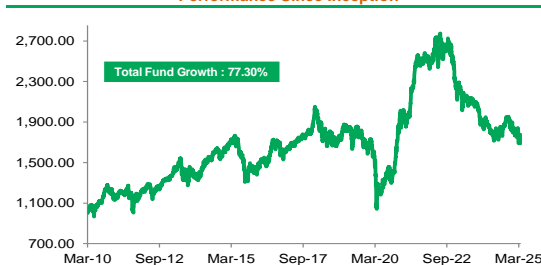
Portfolio

Indonesian Equity	: 88.24%
China Equity	: 16.96%
Money Market	: -5.20%

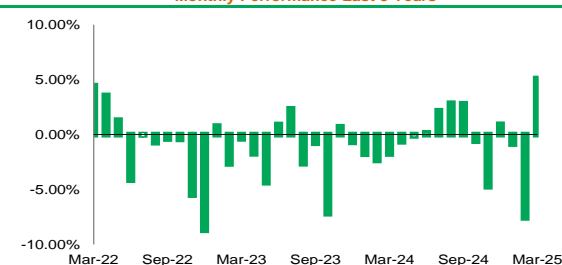
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



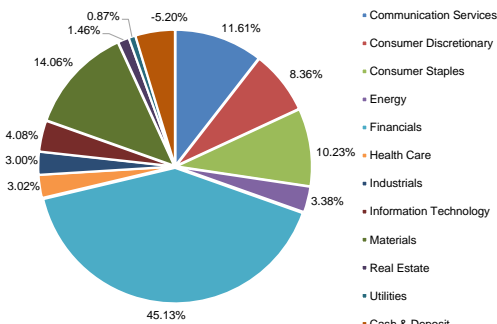
Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEIC (in IDR)	5.10%	-3.71%	-7.97%	-3.71%	-1.19%	-12.28%	8.17%	3.87%	MDEIC (in IDR)	-3.32%	-15.01%	-10.34%	39.62%	4.12%	-0.80%	-7.69%	16.32%
BM ²⁾	3.82%	-3.71%	-7.37%	-3.71%	-1.73%	0.09%	7.21%	6.11%	BM ²⁾	3.25%	3.32%	2.74%	6.21%	-4.43%	2.97%	-3.58%	22.14%

Top Holdings* & Sector Allocation⁽³⁾

Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank of China Ltd
 Stock - Bank Pan Indonesia Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Bank Syariah Indonesia Tbk PT
 Stock - BYD Co Ltd
 Stock - Chandra Asri Pacific Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Hillcon Tbk PT
 Stock - Impack Pratama Industri Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Panin Financial Tbk PT

Stock - Telkom Indonesia Persero Tbk PT
 Stock - Tencent Holdings Ltd
 Stock - Xiaomi Corp
 Stock - XL Axiata Tbk PT



*Non Affiliates

Investment Manager Commentary

Indonesia equity posted positive return in March following correction in the previous month. Foreign investors continued to record outflows -USD489.7m, although much lower than the -USD1.1b in the previous month. Market sentiment remain fragile overshadowed by uncertainty on global trade outlook as the US began to ramp up tariffs. The market awaits new tariff announcement, as President Trump will announce new tariff measures in early April. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah. Chinese equities continued its positive performance from the previous month supported by optimism on domestic IT sector. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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