

MANULIFE DANA EKUITAS GLOBAL DOLLAR

MAR 2025

Investment Objective

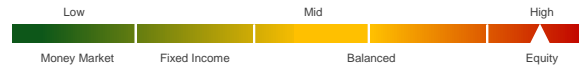
To achieve long term capital growth by investing mainly in offshore instruments consist of 80%-100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the global market.

Fund Information

Inception Date	:	12 Aug 19
Inception Price	:	USD 1.0000
Fund Size	:	USD 7,543,884.89
Number of unit	:	4,646,679.66
Net Asset Value/Unit ⁽⁴⁾	:	USD 1.6235
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	2.50%
Bloomberg Code	:	MANLIGD IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

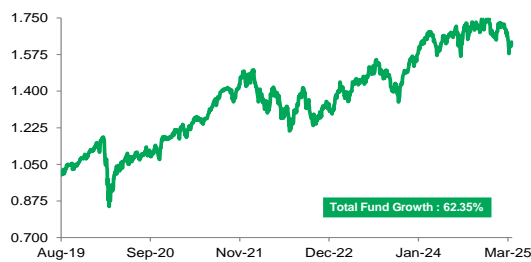
Portfolio

Equity	:	96.88%
Money Market	:	3.12%

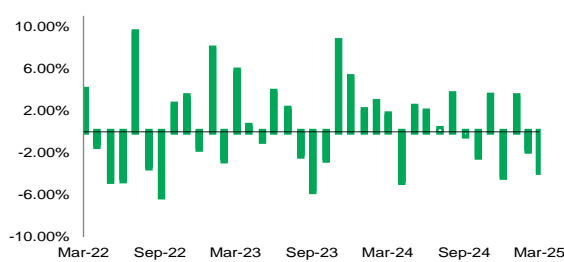
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI World Index NR.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



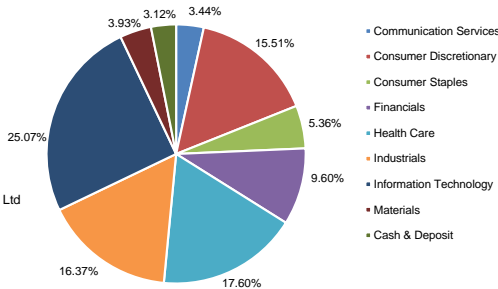
Fund Performance

Performance in USD per (27/03/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDEGD	-3.82%	-2.36%	-5.63%	-2.36%	-2.97%	5.04%	11.33%	8.99%	6.03%	20.48%	-13.26%	25.69%	7.42%	n/a	n/a	n/a
BM ⁽²⁾	-6.33%	-4.18%	3.16%	-4.18%	9.01%	9.33%	16.95%	12.87%	26.65%	19.60%	-13.23%	32.66%	5.10%	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Stock - Adobe Inc	Stock - Linde PLC
Stock - AIA Group Ltd	Stock - LVMH Moet Hennessy Louis Vuitton SE
Stock - Alimentation Couche-Tard Inc	Stock - Mastercard Inc
Stock - Alphabet Inc	Stock - Microsoft Corp
Stock - Amphenol Corp	Stock - Moody's Corp
Stock - ASML Holding NV	Stock - Novo Nordisk A/S
Stock - Automatic Data Processing Inc	Stock - Old Dominion Freight Line Inc
Stock - Booking Holdings Inc	Stock - O'Reilly Automotive Inc
Stock - Compass Group PLC	Stock - Paychex Inc
Stock - Costco Wholesale Corp	Stock - ResMed Inc
Stock - Edwards Lifesciences Corp	Stock - Stryker Corp
Stock - Experian PLC	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Fastenal Co	Stock - Texas Instruments Inc
Stock - Ferguson Enterprises Inc	Stock - TJX Cos Inc/The
Stock - Fortinet Inc	Stock - Visa Inc
Stock - Industria de Diseno Textil SA	
Stock - Intuitive Surgical Inc	
Stock - Keyence Corp	

*Non Affiliates



Investment Manager Commentary

Global equities were weaker in March amid escalation of US tariff policy and concern on US recession. Anticipation of additional tariffs and rising trade tensions led to inflationary concerns, uncertainty over growth and fears of recession. The Fed revised down US growth outlook for 2025 and revised up inflation outlook. The Fed indicate that uncertainty on tariff and risk to inflation can lead The Fed to be more cautious in adjusting interest rate. However, Fed dot plot indicate that median forecast for Fed Funds rate cut is maintained at 50bps for 2025. European market was weaker in the month affected by trade tension between US - Europe. European central bank cut benchmark rate by 25bps inline with market expectation and indicate potential of further rate cut amid lower inflation and growth environment in the region. Meanwhile Asia markets were varied, with domestic-oriented countries such as India and Indonesia outperformed in the month. Taiwan and South Korea equities were weaker in March as the market was concerned by uncertainty on US tariff could affect investment and demand for AI chip. China economy showed resilience with retail sales and industrial production exceeding expectations. However, deflation fell to deeper territory in the month.

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Manulife Indonesia

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