

MANULIFE DANA EKUITAS ASIA PASIFIK - USD

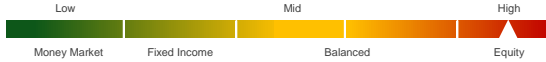
MAR 2025

Investment Objective

To achieve long term capital growth by investing mainly in offshore instruments consist of 80% - 100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the Asia Pacific region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 5 Dec '16
Inception Price	: USD 1.0000
Fund Size	: USD 27,032,677.52
Number of unit	: 23,574,836.25
Net Asset Value/Unit ⁴⁾	: USD 1.1467
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MAAPUSD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

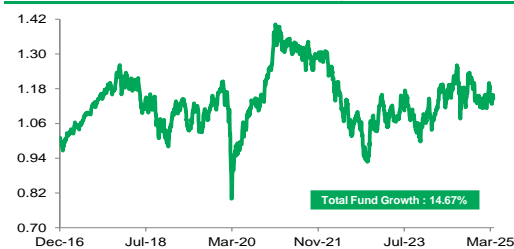
Portfolio

Equity On Shore	: 2.46%
Equity Off Shore	: 95.04%
Money Market	: 2.50%

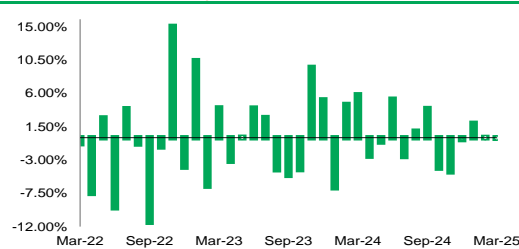
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is FTSE Sharia Asia Pacific ex Japan in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

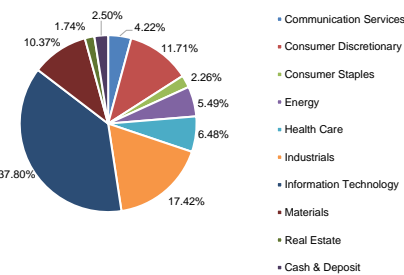


Fund Performance

Performance in USD per (27/03/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEAP (USD)	-0.07%	1.92%	-6.98%	1.92%	-3.05%	-1.64%	4.87%	1.66%	MDEAP (USD)	-1.93%	11.19%	-20.50%	0.96%	9.02%	17.67%	-16.10%	22.06%
BM ²⁾	3.09%	1.84%	-7.32%	1.84%	2.25%	-1.00%	9.01%	5.33%	BM ²⁾	3.42%	11.11%	-21.30%	1.58%	24.45%	15.92%	-15.95%	36.63%

Top Holdings* & Sector Allocation ³⁾

Stock - Advantech Co Ltd	Stock - Rio Tinto Ltd
Stock - ALS Ltd	Stock - Samsonite Group SA
Stock - ASE Technology Holding Co Ltd	Stock - Samsung Electronics Co Ltd
Stock - BHP Group Ltd	Stock - Santos Ltd
Stock - China Mengniu Dairy Co Ltd	Stock - Shenzhen Inovance Technology Co Ltd
Stock - Contemporary Amperex Technology Co Ltd	Stock - SK Hynix Inc
Stock - CSL Ltd	Stock - Sungrow Power Supply Co Ltd
Stock - Delta Electronics Inc	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Evolution Mining Ltd	Stock - Telkom Indonesia Persero Tbk PT
Stock - Giant Manufacturing Co Ltd	Stock - Telstra Group Ltd
Stock - Goodman Group	Stock - Wiyynn Corp
Stock - Haier Smart Home Co Ltd	Stock - Woodside Energy Group Ltd
Stock - LG Chem Ltd	Stock - WUS Printed Circuit Kunshan Co Ltd
Stock - MediaTek Inc	Stock - Xiaomi Corp
Stock - Minth Group Ltd	Stock - Zhejiang Sanhua Intelligent Controls Co Ltd
Stock - NARI Technology Co Ltd	
Stock - NAURA Technology Group Co Ltd	
Stock - Ningbo Orient Wires & Cables Co Ltd	
Stock - PTT Exploration & Production PCL	



*Non Affiliates

Investment Manager Commentary

Asia Pacific equities were varied in March, affected by escalation in US tariff and rising concern of US recession risk. Taiwan and South Korea equities were weaker in March as the market was concerned by uncertainty on US tariff could affect investment and demand for AI chip. Previously President Trump indicate possible tariff for semiconductors. Meanwhile, domestic-oriented countries such as India and Indonesia outperformed in the month. India equities staged a rebound in March following negative performance in January - February, supported by turnaround in foreign investors appetite to become net buyer and the central bank stance of potential further rate cut. Indonesia equities also rebounded following market correction in January - February. China economy showed resilience with retail sales and industrial production exceeding expectations. However, deflation fell to deeper territory in the month. Portfolio allocations in consumer staples contributed positive attributions, meanwhile allocations in consumer discretionary was detractor to performance.

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