

## MANULIFE DANA BERIMBANG SYARIAH

MAR 2025

### Investment Objective

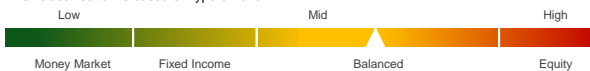
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

### Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 79.27 bn
Number of unit	: 43,117,166.72
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,838.53
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

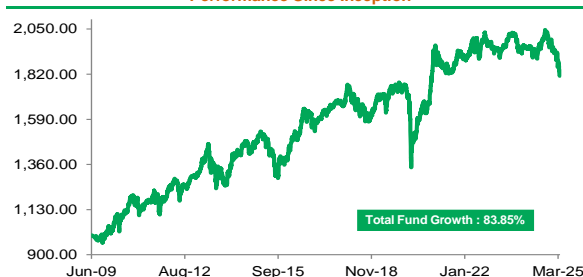
Equity	: 40 - 60 %	Equity	: 42.62%
Bond	: Gov : 20 - 60 %	Government Bond	: 41.78%
	: Corp : 0 - 20 %	Corporate Bond	: 6.70%
Money Market	: 0 - 20 %	Money Market	: 8.90%

### Portfolio

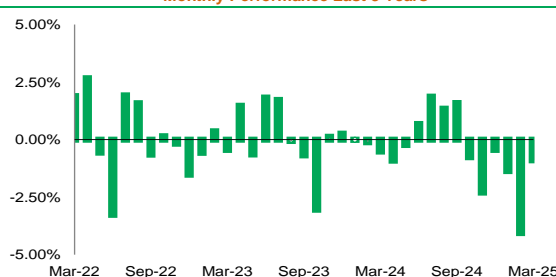
#### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



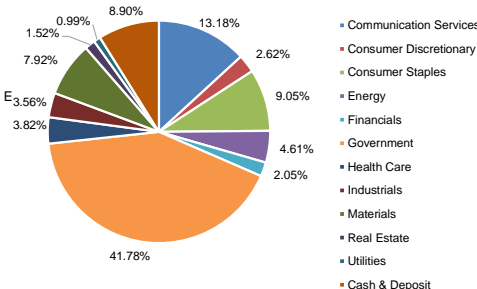
### Fund Performance

Performance in IDR per (27/03/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2024	2023	2022	2021	2020	2019	2018	2017
MDBS	-0.90%	-6.22%	-9.48%	-6.22%	-5.51%	-2.00%	4.77%	3.93%	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM <sup>2)</sup>	1.26%	-2.57%	-4.70%	-2.57%	1.13%	3.21%	8.49%	6.68%	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS017
Stock - Aneka Tambang Tbk	SBSN Seri PBS022
Stock - Astra International Tbk PT	SBSN Seri PBS034
Stock - Bank Syariah Indonesia Tbk PT	SBSN Seri PBS037
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBSG001
Stock - Chandra Asri Pacific Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Thp II Th 2017 Seri E
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Kalbe Farma Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
Stock - United Tractors Tbk PT	
SBSN Seri PBS004	
SBSN Seri PBS005	
SBSN Seri PBS012	

\*Non Affiliates



### Investment Manager Commentary

Indonesia financial market performance was varied in March. Equity market rebounded following market correction in January - February. Meanwhile, the bond market was weaker overshadowed by hawkish tone from The Fed with chairman Jerome Powell implied in his latest speech that The Fed did not need to be in a hurry to cut rates, and US tariff escalation weighed on market sentiment in the month. On the domestic front, delay in Indonesia state budget report for almost a month and rumor that one of the most prominent Minister in the current cabinet was going to step down heavily weighed on the market. In March, inflation was up to +1% YoY reversing from a deflation of -0.1% YoY in the previous month as electricity tariff discount ended. Meanwhile, core inflation is stable at +2.5% YoY. Bank Indonesia decided to keep benchmark interest rate unchanged at 5.75%, reflecting a cautious stance amid persistent global uncertainties and risks to Rupiah.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).