

MANULIFE DANA EKUITAS TEKNOLOGI KESEHATAN GLOBAL DOLAR

MAR 2025

Investment Objective

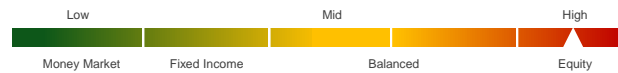
To achieve long term capital growth by investing mainly in equity securities of companies which predominant economic activities are in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology sectors, onshore and/or offshore, directly and/or through mutual fund(s).

Fund Information

Inception Date	: 18 Oct 21
Inception Price	: USD 1.0000
Fund Size	: USD 776,767.12
Number of unit	: 709,657.33
Net Asset Value/Unit ³⁾	: USD 1.0946
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MATKGMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

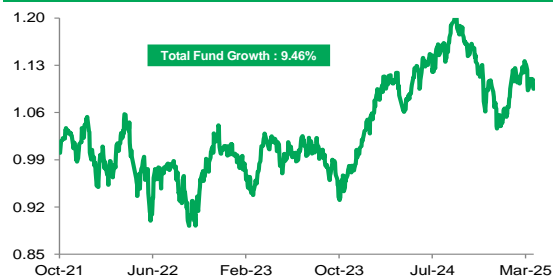
Portfolio

Equity	: 97.71%
Money Market	: 2.29%

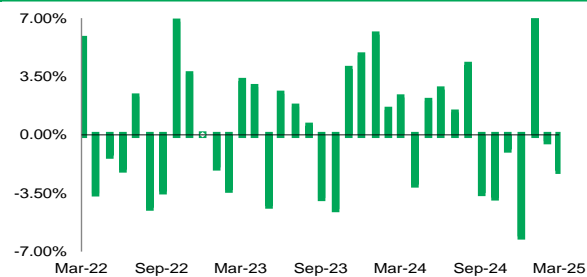
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI World Healthcare Net Total Return USD Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

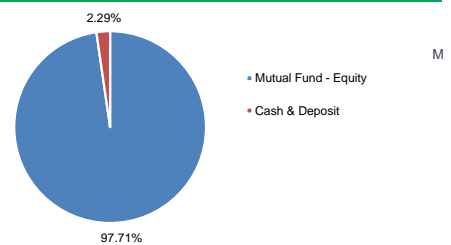


Fund Performance

	Performance in USD per (27/03/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MANTKG	-2.16%	5.30%	-5.67%	5.30%	-2.22%	2.07%	n/a	2.66%	2.19%	1.17%	-4.60%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-2.37%	5.24%	-6.93%	5.24%	-1.16%	2.57%	n/a	3.46%	0.94%	3.76%	-5.68%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - BlackRock Global Funds - World Healthscience Fund



*Non Affiliates

Investment Manager Commentary

Global equities were weaker in March amid escalation of US tariff policy and concern on US recession. Anticipation of additional tariffs and rising trade tensions led to inflationary concerns, uncertainty over growth and fears of recession. The Fed revised down US growth outlook for 2025 and revised up inflation outlook. The Fed indicate that uncertainty on tariff and risk to inflation can lead The Fed to be more cautious in adjusting interest rate. However, Fed dot plot indicate that median forecast for Fed Funds rate cut is maintained at 50bps for 2025. European market was weaker in the month affected by trade tension between US - Europe. European central bank cut benchmark rate by 25bps inline with market expectation and indicate potential of further rate cut amid lower inflation and growth environment in the region. Meanwhile Asia markets were varied, with domestic-oriented countries such as India and Indonesia outperformed in the month. Taiwan and South Korea equities were weaker in March as the market was concerned by uncertainty on US tariff could affect investment and demand for AI chip. China economy showed resilience with retail sales and industrial production exceeding expectations. However, deflation fell to deeper territory in the month.

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Manulife Indonesia

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