

MANULIFE DANA EKUITAS SMALL MID CAPITAL

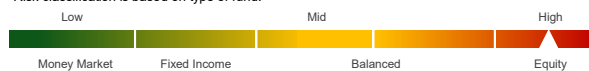
JUN 2025

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 19 Dec 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 212.47 bn
Number of unit	: 182,544,656.12
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,163.95
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDESM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 96.18%
Money Market	: 3.82%

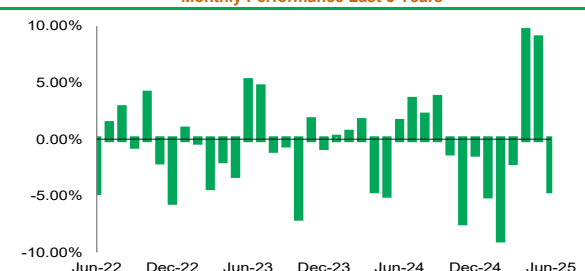
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



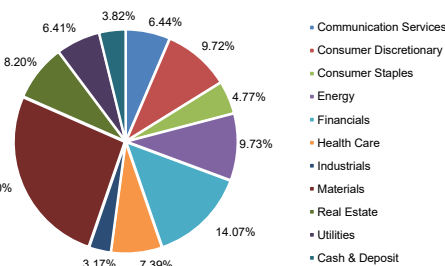
Fund Performance

Performance in IDR per (30/06/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDESMC	-4.52%	13.96%	-3.30%	-3.30%	-4.28%	-5.61%	6.60%	1.13%	MDESMC	-6.61%	-6.66%	4.06%	6.14%	8.75%	6.76%	-7.27%	-1.09%
RM ²⁾	-3.68%	13.76%	-3.85%	-3.85%	-5.11%	-6.98%	4.71%	-0.88%	RM ²⁾	-8.24%	-9.08%	2.53%	5.52%	6.00%	7.62%	-9.71%	-0.98%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Mega	Stock - Indosat Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Aneka Tambang Tbk	Stock - Jasa Marga Persero Tbk PT
Stock - Bank Jago Tbk PT	Stock - Map Aktiv Adiperkasa PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - Sarana Menara Nusantara Tbk PT
Stock - Erabaya Swasembada Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Indocement Tungal Prakarsa Tbk PT	

*Non Affiliates



Investment Manager Commentary

Market sentiment was weaker in June due to geopolitical tension in the Middle East and disappointing domestic data. Israel - Iran conflict overshadowed the market, as oil prices spike and raises concern on inflation. Brent oil price rose 23% to USD78 per barrel amid the conflict, before subsiding to USD67 following ceasefire. The Fed maintained benchmark rate at 4.25%-4.50% inline with market expectation. Fed Chair Powell indicate The Fed is in no rush to cut rates, tentative on the impact of tariffs to the economy. Domestic economic data was disappointing in June, with trade deficit surplus narrowed to USD159 million from USD4.3 billion the previous month. Domestic consumption remained weak, with consumer confidence index dropped to 117.5 the lowest level since 2022, indicating weak consumption appetite. BI maintained BI Rate at 5.5% inline with expectation, but maintained dovish stance for further rate cut potential tentative on global dynamics. Portfolio allocations in IT contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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