

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

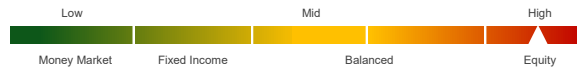
JUN 2025

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 16 Oct 13 |
| Inception Price | : USD 1.0000 |
| Fund Size | : USD 952,085.19 |
| Number of unit | : 1,498,993.54 |
| Net Asset Value/Unit ⁽⁴⁾ | : USD 0.6352 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANSAMU IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

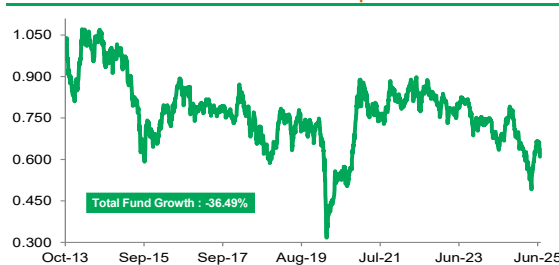
Portfolio

| | |
|--------------|----------|
| Equity | : 92.95% |
| Money Market | : 7.05% |

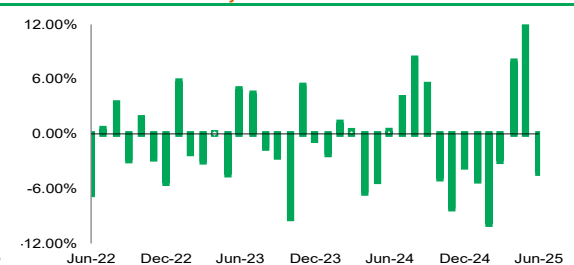
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



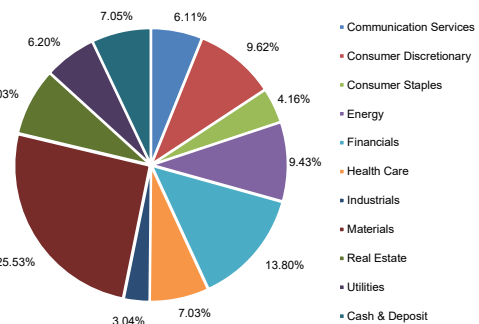
Fund Performance

| Performance in USD per (30/06/25) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|--------|--------------------|--------------------|-------------------------------|--------------------|---------|--------|--------|-------|-------|--------|---------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| MDESMC (in USD) | -4.28% | 15.96% | -3.78% | -3.78% | -3.87% | -8.29% | 3.87% | -3.80% | MDESMC (in USD) | -11.66% | -4.05% | -5.09% | 4.13% | 8.35% | 11.58% | -13.86% | -1.97% |
| BM ²⁾ | -2.84% | 16.87% | -3.61% | -3.61% | -3.92% | -9.40% | 2.40% | -5.23% | BM ²⁾ | -12.74% | -8.40% | -5.68% | 3.82% | 5.07% | 12.31% | -15.71% | -1.67% |

Top Holdings* & Sector Allocation⁽³⁾

| | |
|--|---|
| Stock - AKR Corporindo Tbk PT | Stock - Merdeka Battery Materials Tbk PT |
| Stock - Aneka Tambang Tbk | Stock - Merdeka Copper Gold Tbk PT |
| Stock - Bank Jago Tbk PT | Stock - Mitra Adiperkasa Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - Pakuwon Jati Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Pertamina Geothermal Energy PT |
| Stock - Bank Tabungan Negara Persero Tbk PT | Stock - Perusahaan Gas Negara Tbk PT |
| Stock - BFI Finance Indonesia Tbk PT | Stock - Sarana Menara Nusantara Tbk PT |
| Stock - Bukit Asam Tbk PT | Stock - Semen Indonesia Persero Tbk PT |
| Stock - Ciputra Development Tbk PT | Stock - Siloam International Hospitals Tbk PT |
| Stock - Erajaya Swasembada Tbk PT | Stock - Trimegah Bangun Persada Tbk PT |
| Stock - Indah Kiat Pulp & Paper Tbk PT | Stock - Vale Indonesia Tbk PT |
| Stock - Indo Tambangraya Megah Tbk PT | |
| Stock - Indocement Tunggal Prakarsa Tbk PT | |
| Stock - Indosat Tbk PT | |
| Stock - Japfa Comfeed Indonesia Tbk PT | |
| Stock - Jasa Marga Persero Tbk PT | |
| Stock - Map Aklif Adiperkasa PT | |
| Stock - Medikaloka Hermina Tbk PT | |

*Non Affiliates



Investment Manager Commentary

Market sentiment was weaker in June due to geopolitical tension in the Middle East and disappointing domestic data. Israel - Iran conflict overshadowed the market, as oil prices spike and raises concern on inflation. Brent oil price rose 23% to USD78 per barrel amid the conflict, before subsiding to USD67 following ceasefire. The Fed maintained benchmark rate at 4.25%-4.50% inline with market expectation. Fed Chair Powell indicate The Fed is in no rush to cut rates, tentative on the impact of tariffs to the economy. Domestic economic data was disappointing in June, with trade deficit surplus narrowed to USD159 million from USD4.3 billion the previous month. Domestic consumption remained weak, with consumer confidence index dropped to 117.5 the lowest level since 2022, indicating weak consumption appetite. BI maintained BI Rate at 5.5% inline with expectation, but maintained dovish stance for further rate cut potential tentative on global dynamics. Portfolio allocations in IT contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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