

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JUN 2025

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 10,529,048.77
Number of unit	: 106,238,961.50
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0991
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %	Portfolio	: Indonesian Equity	: 81.25%
Money Market	: 0 - 20 %		India Equity	: 17.83%
			Money Market	: 0.92%

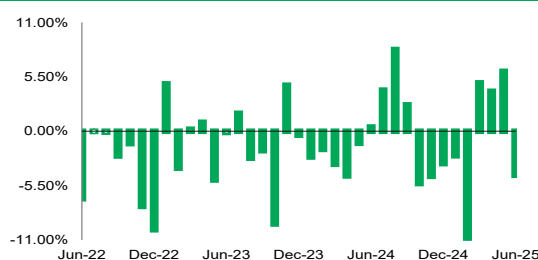
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



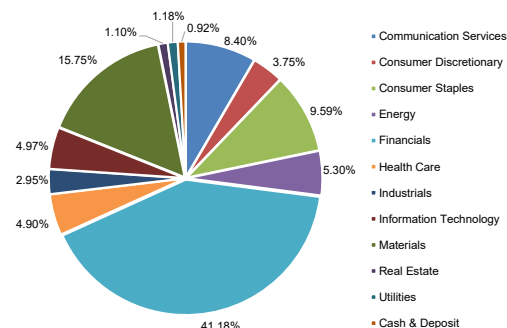
Fund Performance

Performance in USD per (30/06/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEII (in USD)	-4.46%	5.40%	-6.85%	-6.85%	-5.74%	-16.31%	3.98%	-1.16%	MDEII (in USD)	-11.42%	-11.24%	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%
RM ²⁾	-1.81%	9.20%	-0.35%	-0.35%	0.19%	0.03%	6.75%	0.78%	RM ²⁾	-5.32%	8.86%	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%

Top Holdings* & Sector Allocation

Stock - Aneka Tambang Tbk	Stock - Indosat Tbk PT
Stock - Astra International Tbk PT	Stock - Infosys Ltd
Stock - Axis Bank Ltd	Stock - Map Akitif Adiperkasa PT
Stock - Bank Central Asia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Pan Indonesia Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Tata Consultancy Services Ltd
Stock - Bank Syariah Indonesia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Tripura Agro Persada PT
Stock - Chandra Asri Pacific Tbk PT	Stock - UltraTech Cement Ltd
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - ICICI Bank Ltd	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
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*Non Affiliates



Investment Manager Commentary

Market sentiment was weaker in June due to geopolitical tension in the Middle East and disappointing domestic data. Israel - Iran conflict overshadowed the market, as oil prices spike and raises concern on inflation. Brent oil price rose 23% to USD78 per barrel amid the conflict, before subsiding to USD67 following ceasefire. The Fed maintained benchmark rate at 4.25%-4.50% inline with market expectation. Fed Chair Powell indicate The Fed is in no rush to cut rates, tentative on the impact of tariffs to the economy. Domestic economic data was disappointing in June, with trade deficit surplus narrowed to USD159 million from USD4.3 billion the previous month. Domestic consumption remained weak, with consumer confidence index dropped to 117.5 the lowest level since 2022, indicating weak consumption appetite. BI maintained BI Rate at 5.5% inline with expectation, but maintained dovish stance for further rate cut potential tentative on global dynamics. Meanwhile India equities were positive after domestic interest rate cut was announced. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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Manulife Indonesia

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