

MANULIFE DANA EKUITAS

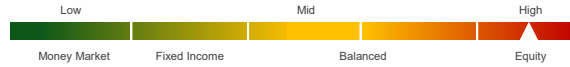
JUN 2025

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 5.55 tn
Number of unit	: 606,621,176.21
Net Asset Value/Unit ⁴⁾	: IDR 9,152.13
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

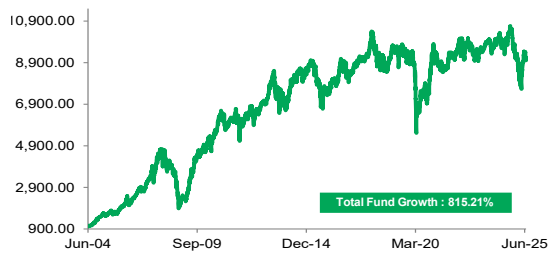
Portfolio

Equity	: 87.23%
Money Market	: 12.77%

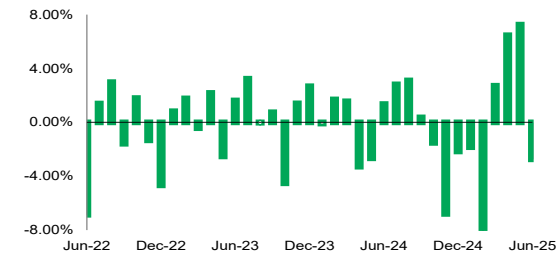
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

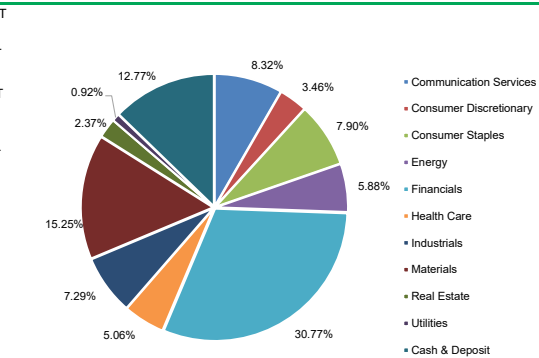
Performance in IDR per (30/06/25)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE	-2.75%	11.06%	-1.62%	-1.62%	-6.00%	-0.90%	4.88%	11.10%
BM ²⁾	-3.46%	6.41%	-2.15%	-2.15%	-1.92%	0.08%	7.14%	11.37%

Yearly Performance								
	2024	2023	2022	2021	2020	2019	2018	2017
MDE	-5.91%	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%	15.96%
BM ²⁾	-2.65%	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%	19.99%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Mega
Time Deposit - Bank Tabungan Negara
Stock - AKR Corporindo Tbk PT
Stock - Amman Mineral Internasional PT
Stock - Aneka Tambang Tbk
Stock - Astra International Tbk PT
Stock - Bank Central Asia Tbk PT
Stock - Bank CIMB Niaga Tbk PT
Stock - Bank Mandiri Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT
Stock - Barito Pacific Tbk PT
Stock - Chandra Asri Pacific Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Indosat Tbk PT
Stock - Kalbe Farma Tbk PT
Stock - Mandala Multifinance Tbk PT

Stock - Medco Energi Internasional Tbk PT
Stock - Medikaloka Hermina Tbk PT
Stock - Merdeka Battery Materials Tbk PT
Stock - Mitra Adiperkasa Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Perusahaan Gas Negara Tbk PT
Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Telkom Indonesia Persero Tbk PT
Stock - Temas Tbk PT
Stock - Tripura Agro Persada PT
Stock - United Tractors Tbk PT
Stock - Vale Indonesia Tbk PT



*Non Affiliates

Investment Manager Commentary

Market sentiment was weaker in June due to geopolitical tension in the Middle East and disappointing domestic data. Israel - Iran conflict overshadowed the market, as oil prices spike and raises concern on inflation. Brent oil price rose 23% to USD78 per barrel amid the conflict, before subsiding to USD67 following ceasefire. The Fed maintained benchmark rate at 4.25%-4.50% inline with market expectation. Fed Chair Powell indicate The Fed is in no rush to cut rates, tentative on the impact of tariffs to the economy. Domestic economic data was disappointing in June, with trade deficit surplus narrowed to USD159 million from USD4.3 billion the previous month. Domestic consumption remained weak, with consumer confidence index dropped to 117.5 the lowest level since 2022, indicating weak consumption appetite. BI maintained BI Rate at 5.5% inline with expectation, but maintained dovish stance for further rate cut potential tentative on global dynamics. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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Manulife Indonesia

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