

## MANULIFE DANA EKUITAS USD

JUN 2025

### Investment Objective

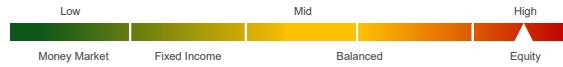
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

### Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 13,041,901.63
Number of unit	: 14,602,103.68
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.8932
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEKU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

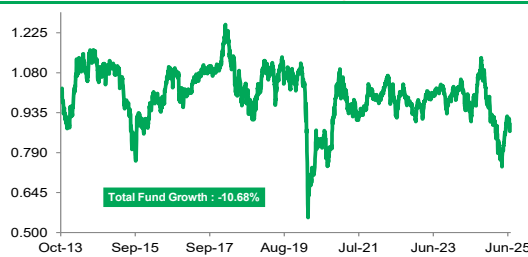
### Portfolio

Equity	: 79.03%
Money Market	: 20.97%

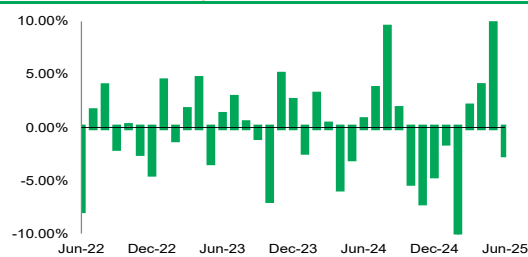
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



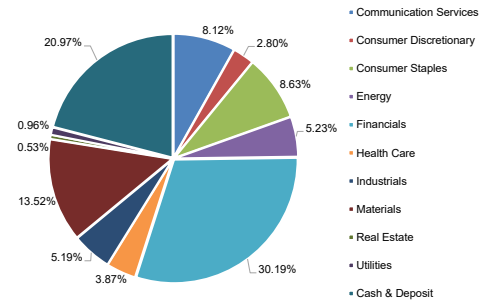
### Fund Performance

Performance in USD per (30/06/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2024	2023	2022	2021	2020	2019	2018	2017
MDE (in USD)	-2.54%	11.26%	-2.82%	-2.82%	-5.75%	-2.26%	1.87%	-0.96%	MDE (in USD)	-9.75%	10.08%	-6.96%	-1.63%	-7.61%	6.47%	-12.26%	14.99%
BM <sup>2)</sup>	-2.61%	9.28%	-1.92%	-1.92%	-0.71%	-2.52%	4.78%	0.37%	BM <sup>2)</sup>	-7.45%	6.96%	-4.24%	8.31%	-5.92%	6.13%	-8.80%	19.57%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank CIMB Niaga	Stock - Kalbe Farma Tbk PT
Time Deposit - Bank Mega	Stock - Medco Energi Internasional Tbk PT
Time Deposit - Bank Tabungan Negara	Stock - Medikaloka Hermina Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Astra International Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Saratoga Investama Sedaya Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Temas Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Triputra Agro Persada PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Barito Pacific Tbk PT	
Stock - Blue Bird Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Charoen Pokphand Indonesia Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Jasa Marga Persero Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Market sentiment was weaker in June due to geopolitical tension in the Middle East and disappointing domestic data. Israel - Iran conflict overshadowed the market, as oil prices spike and raises concern on inflation. Brent oil price rose 23% to USD78 per barrel amid the conflict, before subsiding to USD67 following ceasefire. The Fed maintained benchmark rate at 4.25%-4.50% inline with market expectation. Fed Chair Powell indicate The Fed is in no rush to cut rates, tentative on the impact of tariffs to the economy. Domestic economic data was disappointing in June, with trade deficit surplus narrowed to USD159 million from USD4.3 billion the previous month. Domestic consumption remained weak, with consumer confidence index dropped to 117.5 the lowest level since 2022, indicating weak consumption appetite. BI maintained BI Rate at 5.5% inline with expectation, but maintained dovish stance for further rate cut potential tentative on global dynamics. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in financials contributed negative attributions to performance.

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