

MANULIFE PENDAPATAN TETAP DOLLAR

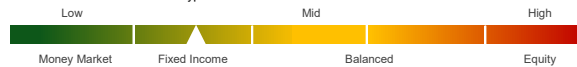
JUL 2025

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	:	8 Jun 04
Inception Price	:	USD 1.0000
Fund Size	:	USD 14,891,261.15
Number of unit	:	9,848,136.71
Net Asset Value/Unit ⁽³⁾	:	USD 1.5121
Fund Currency	:	USD
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.00%
Bloomberg Code	:	MANLID0 IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Allocation

Bond	:	80 - 100 %
Money Market	:	0 - 20 %

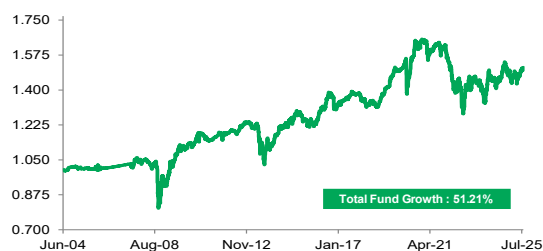
Portfolio

Government Bond	:	97.62%
Money Market	:	2.38%

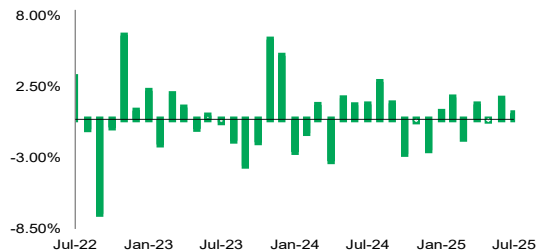
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

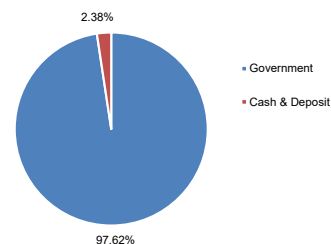


Fund Performance

Performance in USD per (31/07/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MPTD	0.48%	1.99%	3.37%	3.99%	2.75%	1.64%	-1.45%	1.97%	MPTD	-3.07%	6.34%	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%
BM ²⁾	0.67%	2.78%	4.37%	5.33%	4.94%	3.57%	0.18%	2.61%	BM ²⁾	-0.62%	8.28%	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%

Top Holdings* & Sector Allocation

Eurobonds Indonesia 2028	Eurobonds Indonesia 2030
Eurobonds Indonesia 2029	Eurobonds Indonesia 2033-2
Eurobonds Indonesia 2029-2	Eurobonds Indonesia 2034
Eurobonds Indonesia 2030-2	Eurobonds Indonesia 2034
Eurobonds Indonesia 2032	Eurobonds Indonesia 2034
Eurobonds Indonesia 2032-2	Eurobonds Indonesia 2035
Eurobonds Indonesia 2032-3	Eurobonds Indonesia 2035
Eurobonds Indonesia 2033	Eurobonds Indonesia 2054
Eurobonds Indonesia 2035	
Eurobonds Indonesia 2037	
Eurobonds Indonesia 2038	
Eurobonds Indonesia 2042	
Eurobonds Indonesia 2044	
Eurobonds Indonesia 2046	
Eurobonds Indonesia 2047	
Eurobonds Indonesia 2048	
Eurobonds Indonesia 2053	
Eurobonds Indonesia 2028-3	



*Non Affiliates

Investment Manager Commentary

Bond market continued its positive performance. Indonesia reached trade deal with the US, with tariff at 19%. Indonesia is committed to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position.

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