

## MANULIFE DANA PASAR UANG SYARIAH

JUL 2025

### Investment Objective

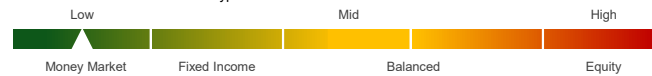
To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

### Fund Information

Inception Date	:	15 Jun 09
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 18.80 bn
Number of unit	:	12,323,884.77
Net Asset Value/Unit <sup>3)</sup>	:	IDR 1,525.44
Fund Currency	:	IDR
Type of fund	:	Money Market
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	1.25%
Bloomberg Code	:	MLDPUS IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

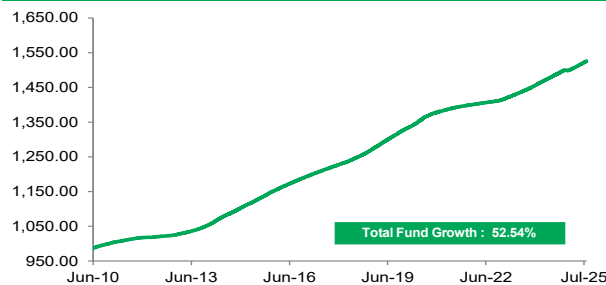
Money Market	:	100%	Cash & Deposit	:	100.00%
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### Portfolio

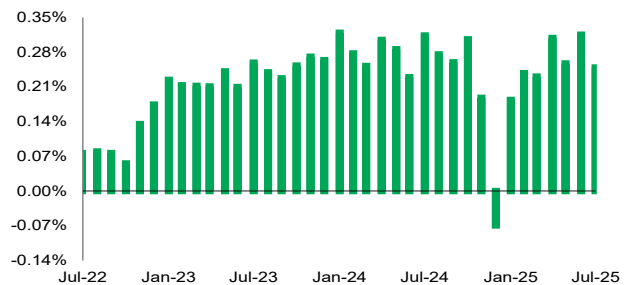
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

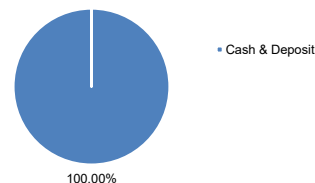
Performance in IDR per (31/07/25)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDPUS	0.25%	0.82%	1.61%	1.80%	2.77%	2.71%	2.30%	2.65%
BM <sup>2)</sup>	0.28%	0.87%	1.70%	2.01%	2.82%	2.41%	2.47%	3.24%

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDPUS	2.98%	2.86%	1.12%	1.53%	3.74%	4.55%	3.48%
BM <sup>2)</sup>	1.93%	2.32%	2.17%	2.68%	3.16%	3.46%	2.92%

### Top Holdings\* & Sector Allocation

Time Deposit - Bank Aladin Syariah  
 Time Deposit - Bank BTN Syariah  
 Time Deposit - Bank CIMB Niaga Syariah  
 Time Deposit - Bank Danamon Syariah  
 Time Deposit - Bank Muamalat  
 Time Deposit - Bank Panin Dubai Syariah  
 Time Deposit - Bank Syariah Indonesia

\*Non Affiliates



### Investment Manager Commentary

Indonesia reached trade deal with the US, with tariff at 19%. Indonesia is committed to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position.

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### Manulife Indonesia

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