

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

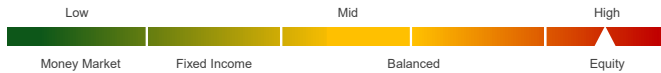
JUL 2025

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,042,269.61
Number of unit	: 1,297,985.97
Net Asset Value/Unit ³⁾	: USD 0.8030
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

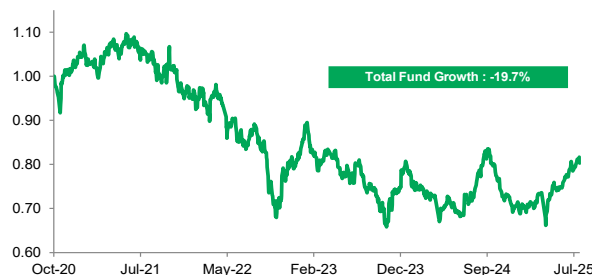
Portfolio

Equity	: 98.00%
Money Market	: 2.00%

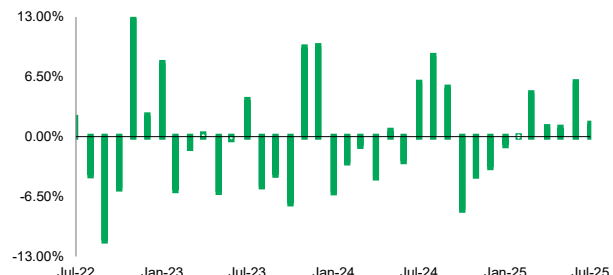
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Manulife Global Fund - Asia Pacific REIT Fund Class I3 USD ACC.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



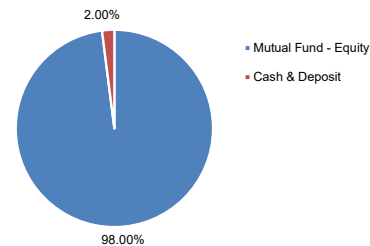
Fund Performance

Performance in USD per (31/07/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDIREAP	1.40%	8.45%	14.80%	13.72%	11.05%	-2.86%	n/a
BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018
MDIREAP	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a
BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia ex Japan REITs markets rose in July, continuing their positive momentum alongside broader Asia equities. Market sentiment was driven by easing of tariffs and trade tensions as several key economies reached trade deal with the US. The US Federal Reserve kept policy rates unchanged in July and was non-committal over its next policy meeting decision in September 2025. The market continued to price in another two rate cuts by the end of 2025. Lower financing costs and improving macro indicators across the region underpinned REIT performance. US President Trump's chaotic tariffs policies remain in focus. Investors are also watching out for any escalation in geopolitical conflicts which could hurt the current risk-on sentiment. We believe healthier real estate fundamentals and balance sheet, coupled with lower financing rates and potential rate cuts are likely to cushion downside for Asia REITs.

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Manulife Indonesia

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