

## MANULIFE DANA EKUITAS UNGGULAN

JUL 2025

### Investment Objective

Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance.

### Fund Information

Inception Date	: 13 Mar 23
Inception Price	: IDR 1,000.00
Fund Size	: Rp 50.28 bn
Number of unit	: 57,349,419.53
Net Asset Value/Unit <sup>4)</sup>	: IDR 876.79
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLFUN IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 96.01%
Money Market	: 3.99%

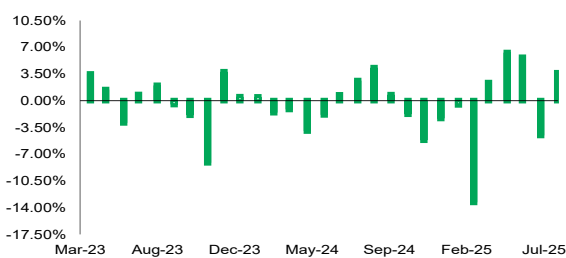
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX 80 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.
- 5) Fund's annual performance in 2023 is using performance of another fund with a similar underlying because the fund's inception date was March 13, 2023.

### Performance Since Inception



### Monthly Performance Since Inception



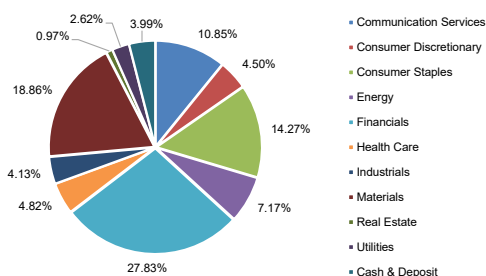
### Fund Performance

	Performance in IDR per (31/07/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2024	2023 <sup>5)</sup>	2022	2021	2020	2019	2018	2017
MDEU	3.65%	4.56%	-1.37%	-1.90%	-6.12%	n/a	n/a	-5.36%	MDEU	-8.81%	4.84%	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	4.77%	6.85%	-0.14%	-1.53%	-7.38%	n/a	n/a	-4.09%	BM <sup>2)</sup>	-9.37%	1.81%	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation <sup>3)</sup>

Time Deposit - Bank Mega	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Indofood Sukses Makmur Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Indosat Tbk PT
Stock - Aneka Tambang Tbk	Stock - Kalbe Farma Tbk PT
Stock - Astra International Tbk PT	Stock - Map Aktif Adiperkasa PT
Stock - Bank Central Asia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	
Stock - Barito Pacific Tbk PT	
Stock - Bumi Resources Minerals Tbk PT	
Stock - GoTo Gojek Tokopedia Tbk PT	
Stock - Impack Pratama Industri Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Market sentiment improved in July, following trade deal Indonesia - US with tariff at 19%. Indonesia is committed to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position. Portfolio allocations in material contributed positive attributions, meanwhile allocations in industrial contributed negative attributions to performance.

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