

## MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

JUL 2025

### Investment Objective

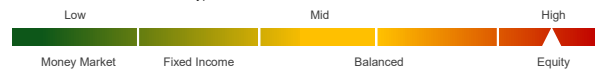
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

|                                     |  |
|-------------------------------------|--|
| Inception Date                      | : 5 Oct 20                             |
| Inception Price                     | : USD 0.0626                           |
| Fund Size                           | : USD 661,513.61                       |
| Number of unit                      | : 9,792,448.81                         |
| Net Asset Value/Unit <sup>(4)</sup> | : USD 0.0676                           |
| Fund Currency                       | : USD                                  |
| Type of fund                        | : Equity                               |
| Valuation                           | : Daily                                |
| Custodian Bank                      | : Bank DBS Indonesia                   |
| Annual Management Fee               | : 2.50%                                |
| Bloomberg Code                      | : MADEOSU IJ                           |
| Fund Manager                        | : PT Manulife Aset Manajemen Indonesia |

### Risk Classification

Risk classification is based on type of fund.



### Allocation

|              |              |
|--------------|--------------|
| Equity       | : 80 - 100 % |
| Money Market | : 0 - 20 %   |

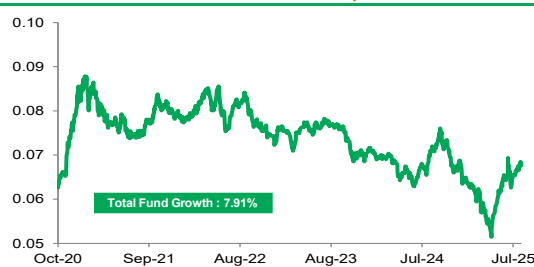
### Portfolio

|              |          |
|--------------|----------|
| Equity       | : 90.51% |
| Money Market | : 9.49%  |

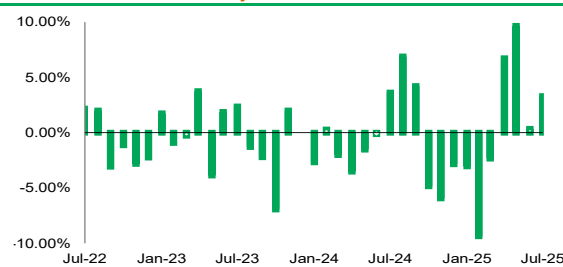
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



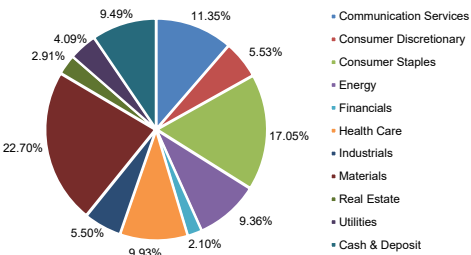
### Fund Performance

| Performance in USD per (31/07/25) |       |        |        |        |        |                     |                     |                                | Yearly Performance |        |        |        |      |      |      |      |
|-----------------------------------|-------|--------|--------|--------|--------|---------------------|---------------------|--------------------------------|--------------------|--------|--------|--------|------|------|------|------|
|                                   | 1 mo  | 3 mo   | 6 mo   | YTD    | 1 yr   | 3 yr <sup>(1)</sup> | 5 yr <sup>(1)</sup> | Since Inception <sup>(1)</sup> | 2024               | 2023   | 2022   | 2021   | 2020 | 2019 | 2018 | 2017 |
| MDEOS USD                         | 3.31% | 13.68% | 7.40%  | 4.14%  | 0.88%  | -5.47%              | n/a                 | 1.59%                          | -8.89%             | -4.17% | -6.96% | -3.89% | n/a  | n/a  | n/a  | n/a  |
| BM <sup>(2)</sup>                 | 7.53% | 14.60% | 14.59% | 12.46% | 12.04% | 3.04%               | n/a                 | 7.75%                          | -2.72%             | -1.12% | 4.91%  | 4.05%  | n/a  | n/a  | n/a  | n/a  |

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

|  |   |
|--|---|
| Stock - Adaro Andalan Indonesia PT         | Stock - Indofood Sukses Makmur Tbk PT         |
| Stock - AKR Corporindo Tbk PT              | Stock - Indosat Tbk PT                        |
| Stock - Alamtri Resources Indonesia Tbk PT | Stock - Kalbe Farma Tbk PT                    |
| Stock - Amman Mineral Internasional PT     | Stock - Map Aktiv Adiperkasa PT               |
| Stock - Aneka Tambang Tbk                  | Stock - Mayora Indah Tbk PT                   |
| Stock - Astra International Tbk PT         | Stock - Medikaloka Hermina Tbk PT             |
| Stock - Bank Syariah Indonesia Tbk PT      | Stock - Merdeka Copper Gold Tbk PT            |
| Stock - Barito Pacific Tbk PT              | Stock - Mitra Keluarga Karyasehat Tbk PT      |
| Stock - Bumi Resources Minerals Tbk PT     | Stock - Pakuwon Jati Tbk PT                   |
| Stock - Chandra Asri Pacific Tbk PT        | Stock - Perusahaan Gas Negara Tbk PT          |
| Stock - Charoen Pokphand Indonesia Tbk PT  | Stock - Siloam International Hospitals Tbk PT |
| Stock - Ciputra Development Tbk PT         | Stock - Telkom Indonesia Persero Tbk PT       |
| Stock - Cisarua Mountain Dairy PT TBK      | Stock - Triputra Agro Persada PT              |
| Stock - Erjaya Swasembada Tbk PT           | Stock - United Tractors Tbk PT                |
| Stock - Indah Kiat Pulp & Paper Tbk PT     |   |
| Stock - Indofood CBP Sukses Makmur Tbk PT  |   |

\*Non Affiliates



### Investment Manager Commentary

Market sentiment improved in July, following trade deal Indonesia - US with tariff at 19%. Indonesia is committed to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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