

MANULIFE DANA EKUITAS OPTIMA SYARIAH

JUL 2025

Investment Objective

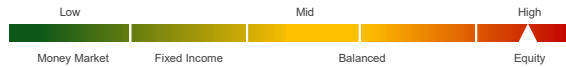
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 13 Jan 14
Inception Price	: IDR 1,000.00
Fund Size	: Rp 176.92 bn
Number of unit	: 159,621,782.08
Net Asset Value/Unit ⁴⁾	: IDR 1,108.38
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEOS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 91.87%
Money Market	: 8.13%

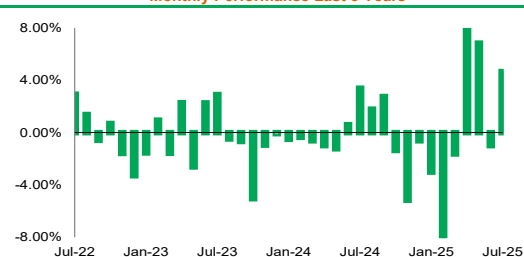
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



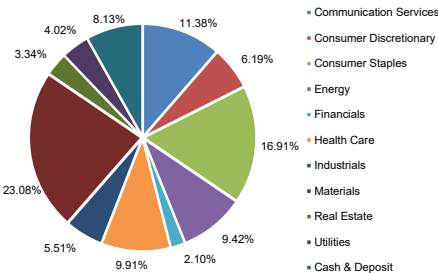
Fund Performance

Performance in IDR per (31/07/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEOS	4.67%	10.71%	6.42%	3.21%	0.35%	-2.55%	2.89%	0.90%	MDEOS	-2.57%	-4.74%	2.59%	-2.82%	-2.14%	4.60%	-4.47%	4.11%
BM ²⁾	9.41%	14.28%	15.98%	14.38%	13.60%	6.30%	9.40%	4.68%	BM ²⁾	1.63%	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%	8.95%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN Syariah
Time Deposit - Bank CIMB Niaga Syariah
Stock - Adaro Andalan Indonesia PT
Stock - AKR Corporindo Tbk PT
Stock - Amman Mineral Internasional PT
Stock - Aneka Tambang Tbk
Stock - Astra International Tbk PT
Stock - Bank Syariah Indonesia Tbk PT
Stock - Barito Pacific Tbk PT
Stock - Bumi Resources Minerals Tbk PT
Stock - Chandra Asri Pacific Tbk PT
Stock - Cisarua Mountain Dairy PT TBK
Stock - Erajaya Swasembada Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Indofood Sukses Makmur Tbk PT
Stock - Indosat Tbk PT
Stock - Kalbe Farma Tbk PT
Stock - Map Aktif Adiperkasa PT

Stock - Mayora Indah Tbk PT
Stock - Medikaloka Hermina Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Perusahaan Gas Negara Tbk PT
Stock - Telkom Indonesia Persero Tbk PT
Stock - Triputra Agro Persada PT
Stock - United Tractors Tbk PT



*Non Affiliates

Investment Manager Commentary

Market sentiment improved in July, following trade deal Indonesia - US with tariff at 19%. Indonesia is committed to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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