

MANULIFE DANA BERIMBANG SYARIAH

JUL 2025

Investment Objective

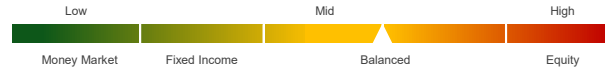
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 91.26 bn
Number of unit	: 44,726,547.65
Net Asset Value/Unit ⁽⁴⁾	: IDR 2,040.43
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

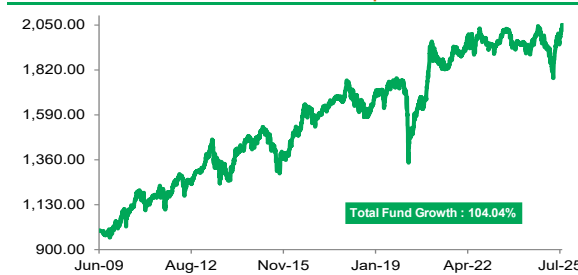
Portfolio

Equity	: 46.47%
Government Bond	: 44.13%
Corporate Bond	: 5.75%
Money Market	: 3.64%

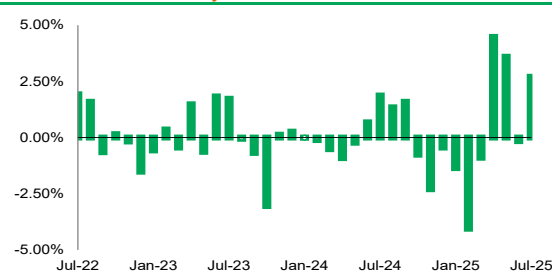
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



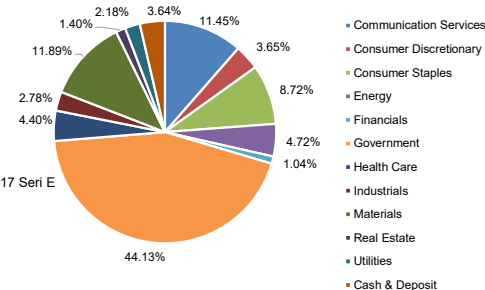
Fund Performance

Performance in IDR per (31/07/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDBS	2.70%	6.22%	5.52%	4.08%	3.43%	1.24%	4.38%	4.52%	MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	6.33%	10.09%	12.25%	11.61%	12.43%	7.47%	9.48%	7.44%	BM ²⁾	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS004
Stock - AKR Corporindo Tbk PT	SBSN Seri PBS005
Stock - Amman Mineral Internasional PT	SBSN Seri PBS012
Stock - Astra International Tbk PT	SBSN Seri PBS017
Stock - Barito Pacific Tbk PT	SBSN Seri PBS022
Stock - Bumi Resources Minerals Tbk PT	SBSN Seri PBS030
Stock - Chandra Asri Pacific Tbk PT	SBSN Seri PBS034
Stock - Cisarua Mountain Dairy PT TBK	SBSN Seri PBS037
Stock - Indofood Sukses Makmur Tbk PT	SBSN Seri PBSG001
Stock - Kalbe Farma Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Stock - Mayora Indah Tbk PT	
Stock - Medikaloka Hermina Tbk PT	
Stock - Perusahaan Gas Negara Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
Stock - Triputra Agro Persada PT	

*Non Affiliates



Investment Manager Commentary

Indonesia reached trade deal with the US, with tariff at 19%. Indonesia is not permitted to purchase more US goods and investment in the US. The deal is seen as positive by the market because of competitive tariff rate against peers, while higher imports from the US is not seen as hurdle due to the nature of US products are not competing with domestic industries. Bank Indonesia cut benchmark rate by 25bps to 5.25% in July, the third rate cut this year, amid low domestic inflation and the need to support growth. BI signals room for further rate cut, especially as uncertainty regarding US tariff has diminished. Amid weak domestic growth, the government expects fiscal deficit to widen in 2025 from 2.5% to 2.78% due to weak tax revenue and spending need for government's priority programs. The government will utilize excess cash balance (SAL) of IDR85.6 trillion to cover the shortfall and ease the burden on SBN issuance. S&P ratings maintained Indonesia sovereign rating at 'BBB' (stable), that reflect global investors' confidence on Indonesia's fiscal position.

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Manulife Indonesia

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