

MANULIFE DANA EKUITAS CHINA DOLAR

JUL 2025

Investment Objective

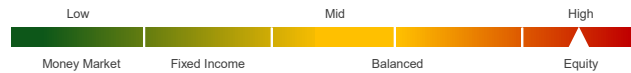
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 630,834.26
Number of unit	: 1,042,054.43
Net Asset Value/Unit ³⁾	: USD 0.6054
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

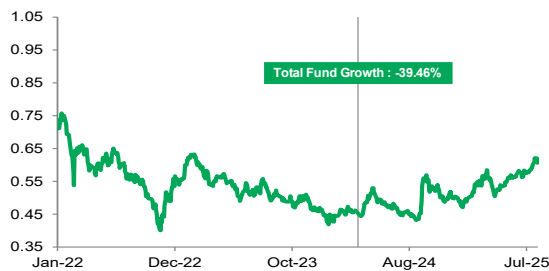
Portfolio

Equity	: 99.13%
Money Market	: 0.87%

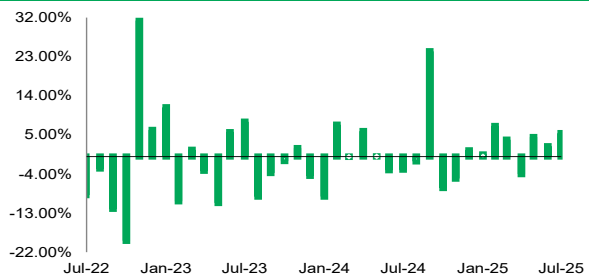
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI Golden Dragon Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

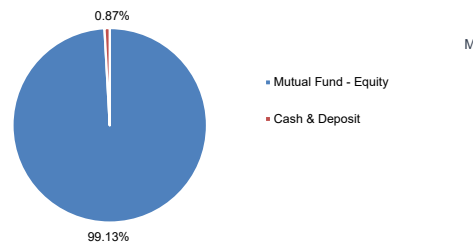


Fund Performance

	Performance in USD per (31/07/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MADENA	5.39%	12.78%	20.38%	20.97%	32.81%	1.39%	n/a	-10.87%	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	4.59%	16.98%	16.84%	17.85%	32.38%	9.22%	n/a	-2.58%	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

Chinese equities were positive in July. Market sentiment was driven by easing of tariffs and trade tensions as several key economies reached trade deal with the US. China's growth data were better than expected. GDP growth at +5.2% in 2Q-2025 higher than consensus expectation at 5.1%. Exports also grew stronger than expected at +5.8% YoY amid frontloading ahead of US tariffs implementation. While the temporary US-China trade truce had improved sentiment, we recognize the provisional nature of such agreements and continue to closely monitor developments. We expect domestic policies to remain supportive. Regulatory risk that previously put pressure on private companies such as property developers and internet companies has declined significantly. Moreover, in order to offset the tariff impact, we believe there is room for Chinese policymakers to accelerate deployment of existing support measures, such as the continued front-loading of fiscal resources and resumption of monetary easing.

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Manulife Indonesia

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