

MANULIFE-SCHRODER DANA EKUITAS PREMIER

JAN 2025

Investment Objective

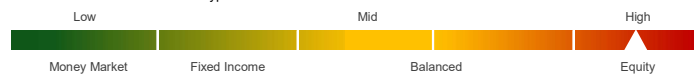
To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

| | |
|-------------------------------------|-----------------------------------------------|
| Inception Date | : 18 Dec 17 |
| Inception Price | : IDR 1,000.00 |
| Fund Size | : Rp 365.89 bn |
| Number of unit | : 379,893,985.83 |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 963.12 |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANSDEP IJ |
| Fund Manager | : PT Schroder Investment Management Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

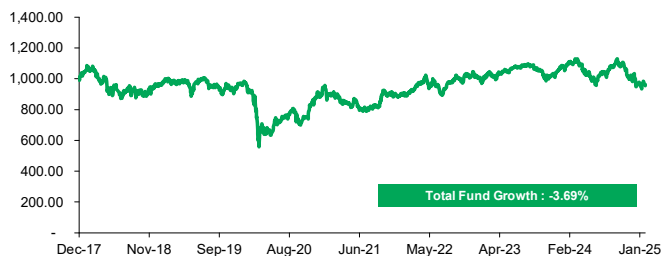
Portfolio

| | |
|--------------|----------|
| Equity | : 98.08% |
| Money Market | : 1.92% |

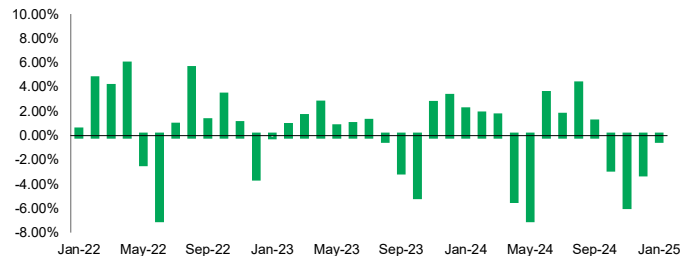
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



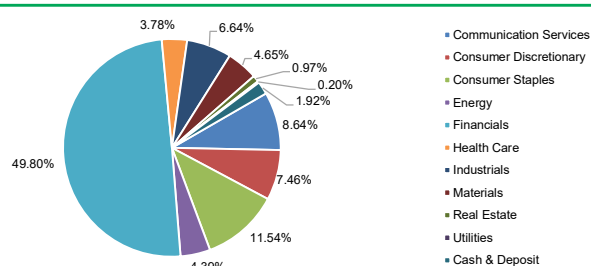
Fund Performance

| Performance in IDR per (31/01/25) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|--------|---------|--------|--------|---------|--------------------|--------------------|-------------------------------|--------------------|---------|-------|--------|--------|--------|-------|--------|------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| MSDEP | -0.34% | -9.04% | -6.82% | -0.34% | -10.75% | 8.35% | 5.10% | -3.69% | MSDEP | -8.60% | 4.84% | 13.94% | 0.59% | -8.65% | 0.46% | -7.62% | n/a |
| BM ²⁾ | -0.37% | -10.62% | -9.87% | -0.37% | -15.47% | -12.35% | -14.39% | -20.48% | BM ²⁾ | -14.83% | 3.56% | 0.62% | -0.37% | -7.85% | 3.23% | -8.95% | n/a |

Top Holdings* & Sector Allocation⁽³⁾

Stock - AKR Corporindo Tbk
 Stock - Astra International Tbk
 Stock - Bank Central Asia Tbk
 Stock - Bank Mandiri (Persero) Tbk
 Stock - Bank Rakyat Indonesia (Persero) Tbk
 Stock - Charoen Pokphand Indonesia Tbk
 Stock - Goto Gojek Tokopedia Tbk
 Stock - Indofood Cbp Sukses Makmur Tbk
 Stock - Kalbe Farma Tbk
 Stock - Mitra Adiperkasa Tbk
 Stock - Sumber Alfaria Trijaya Tbk
 Stock - Telkom Indonesia Persero Tbk Pt

*Non Affiliates



Investment Manager Commentary

In the month of January, JCI posted a return of +0.41% MoM with foreign outflow of Rp3.7tn. Market limbo continued at the start of the year as foreign still posted outflow while anticipating Trump's inauguration on 20 January while local support has been lacklustre. Bank Indonesia delivered a surprise rate cut of 25bps in January which is thought to help spur growth. Despite so, investors remain cautious on Trump's first weeks of returning to the White House as policies may create some uncertainties.

We remain defensive on equities given current risk-off sentiments on EM. However, we remain upbeat on equities in the long term as we think that Indonesian equities is now trading at a cheap valuation at 11.5x PE 2025 while JCI's performance now lags most Asia markets. We are being defensive in the time being and focus on names that could give us earnings resilience while also plays to the new presidential administration. We also look into names that offers attractive valuation and fundamentals. Stock selection is key at the moment in our view. We are looking to continue to be more opportunistic and selective in looking into names to invest in the next month. We believe corporate earnings remain critical at this juncture as investors will likely refer to earnings result and prospect when the overall macroeconomic conditions are uncertain leading to a more bottom up stock picking strategy

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