

MANULIFE DANA PASAR UANG SYARIAH

JAN 2025

Investment Objective

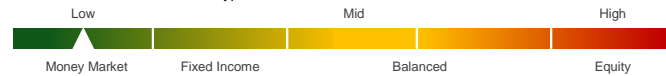
To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 16.35 bn
Number of unit	: 10,889,581.72
Net Asset Value/Unit ³⁾	: IDR 1,501.29
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Bloomberg Code	: MLLDPUS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 100%
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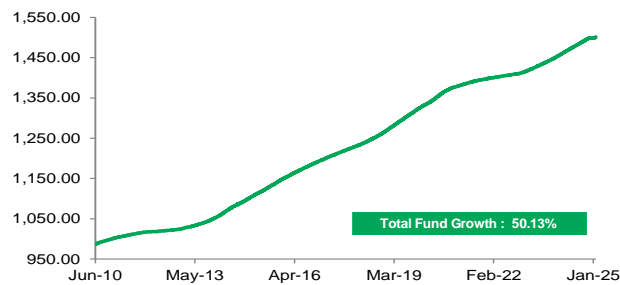
Portfolio

Cash & Deposit	: 100.00%
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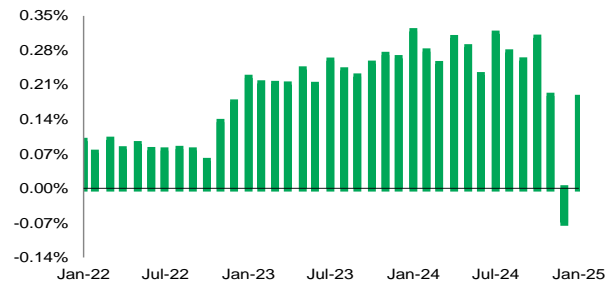
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

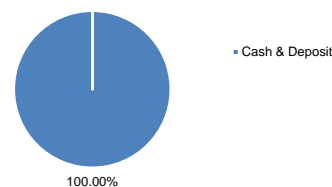


Fund Performance

Performance in IDR per (31/01/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDPUS	0.18%	0.30%	1.15%	0.18%	2.84%	2.34%	2.41%	2.63%	2.98%	2.86%	1.12%	1.53%	3.74%	4.55%	3.48%	2.91%
BM ²⁾	0.30%	0.62%	1.10%	0.30%	2.07%	2.18%	2.45%	3.24%	1.93%	2.32%	2.17%	2.68%	3.16%	3.46%	3.47%	2.92%

Top Holdings* & Sector Allocation

Time Deposit - Bank Aladin Syariah
 Time Deposit - Bank BTN Syariah
 Time Deposit - Bank BTPN Syariah
 Time Deposit - Bank CIMB Niaga Syariah
 Time Deposit - Bank Panin Dubai Syariah
 Time Deposit - Bank Syariah Indonesia



Investment Manager Commentary

Global uncertainty continued to overshadow market sentiment, with The Fed indicating hawkish posture due to persistent inflation. The market also awaits US tariff policy, as President Trump signaled tariff against Canada, Mexico, and China in 1 February. Bank Indonesia surprised the market by cutting BI Rate 25bps, and signaled shift in policy focus from Rupiah stability to more balanced stance of growth and stability. BI highlights weaker domestic growth and low inflation as key reason to cut rates. Meanwhile, the government showed more urgency to support domestic growth. President Prabowo initiated budget efficiency of IDR306 trillion to be reallocated to program that support people's welfare. This followed earlier decision to cancel VAT hike in a bid to support purchasing power. Indonesia GDP growth came in at 5.02% in Q4-2024, higher than consensus expectation of 4.96%. However, household consumption was disappointing, which has remained below 5% for five consecutive quarters.

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Manulife Indonesia

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