

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

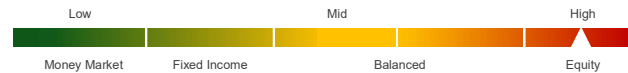
JAN 2025

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,016,276.47
Number of unit	: 1,452,852.99
Net Asset Value/Unit ⁽²⁾	: USD 0.6995
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

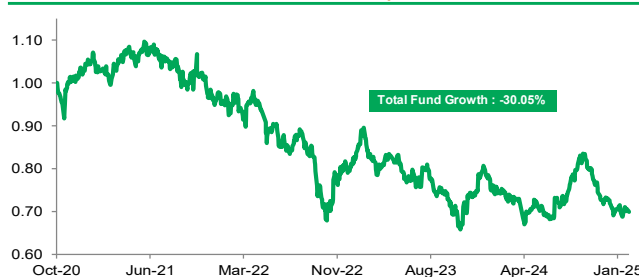
Portfolio

Equity	: 100.21%
Money Market	: -0.21%

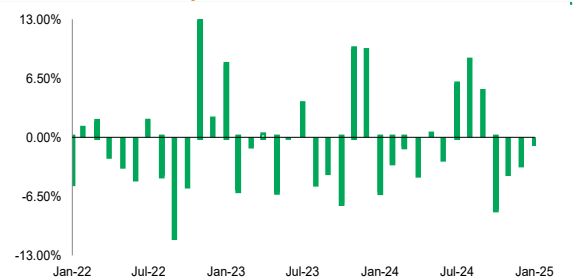
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

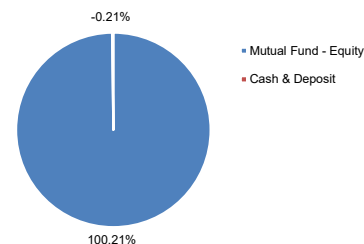


Fund Performance

	Performance in USD per (31/01/25)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDIREAP	-0.93%	-8.27%	-3.26%	-0.93%	-7.74%	-9.01%	N/A	-7.96%	-12.51%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a
BM	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia ex Japan REITs were negative in January. REITs in Australia and Singapore delivered positive returns, while those in Hong Kong traded lower. The US Federal Reserve kept the Fed Funds Rate unchanged at 4.25-4.50% at the January policy meeting. While Chairman Jerome Powell's comment that the committee is not in a hurry to cut rates further was seen as hawkish, it is broadly in line with prevailing market expectations for a shallower rate cut trajectory. With the US 10-year bond yields and Fed Funds Rate expectations largely unchanged in the month, market focus shifted to stock fundamentals. Implications of technological progress by a newly announced Chinese AI model on the Artificial Intelligence (AI) thematic, new policies rolled out after Donald Trump's inauguration and data points from the reporting season dominated headlines. Heightened volatility is expected to extend into 2025 as investors wait for President Trump to fulfil his campaign promises and for China to roll out stimulus measures to offset tariffs impact.

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