

MANULIFE DANA EKUITAS GLOBAL DOLLAR

JAN 2025

Investment Objective

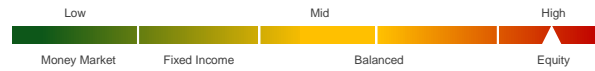
To achieve long term capital growth by investing mainly in offshore instruments consist of 80%-100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the global market.

Fund Information

Inception Date	: 12 Aug 19
Inception Price	: USD 1.0000
Fund Size	: USD 7,823,499.48
Number of unit	: 4,550,978.47
Net Asset Value/Unit ⁴⁾	: USD 1.7191
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIGD IU
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

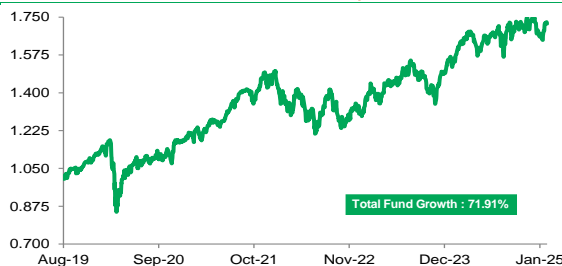
Portfolio

Equity	: 95.63%
Money Market	: 4.37%

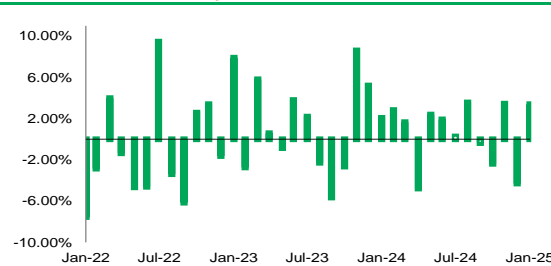
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI World Index NR.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



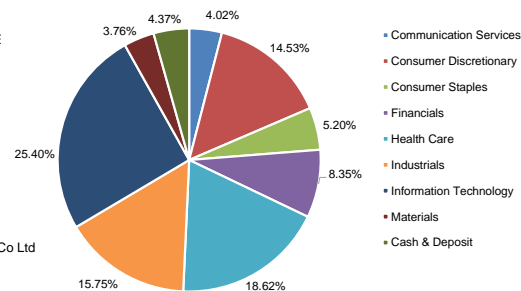
Fund Performance

Performance in USD per (31/01/25)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2024	2023	2022	2021	2020	2019	2018	2017
MDEGD	3.39%	2.37%	3.11%	3.39%	7.41%	7.40%	8.85%	10.40%	6.03%	20.48%	-13.26%	25.69%	7.42%	n/a	n/a	n/a
BM ²⁾	3.08%	10.13%	12.46%	3.08%	26.86%	12.32%	13.50%	14.77%	26.65%	19.60%	-13.23%	32.66%	5.10%	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Stock - Adobe Inc	Stock - Intuitive Surgical Inc
Stock - AIA Group Ltd	Stock - Keyence Corp
Stock - Alimentation Couche-Tard Inc	Stock - Linde PLC
Stock - Alphabet Inc	Stock - LVMH Moet Hennessy Louis Vuitton SE
Stock - Amphenol Corp	Stock - Mastercard Inc
Stock - ASML Holding NV	Stock - Microsoft Corp
Stock - Automatic Data Processing Inc	Stock - Moody's Corp
Stock - Booking Holdings Inc	Stock - Novo Nordisk A/S
Stock - Cisco Systems Inc/Delaware	Stock - Old Dominion Freight Line Inc
Stock - Compass Group PLC	Stock - O'Reilly Automotive Inc
Stock - Copart Inc	Stock - Paychex Inc
Stock - Costco Wholesale Corp	Stock - ResMed Inc
Stock - Edwards Lifesciences Corp	Stock - Stryker Corp
Stock - Experian PLC	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Fastenal Co	Stock - Texas Instruments Inc
Stock - Ferguson Enterprises Inc	Stock - TJX Cos Inc/The
Stock - Fortinet Inc	Stock - West Pharmaceutical Services Inc
Stock - Industria de Diseno Textil SA	

*Non Affiliates



Investment Manager Commentary

Global equities were positive in January, supported by positive performance in US and Europe equities. US market was positive on the back of optimism of Trump's pro-growth policies. Trump promised deregulation and tax cuts that fueled the narrative of continued US exceptionalism. Meanwhile, US tech sector was volatile towards the end of the month as DeepSeek's low cost AI model emerged. DeepSeek is an AI developer from China, said to have AI model with similar capabilities to western AI models but with a much more efficient development cost. In Europe, the market rebounded from negative performance in December. ECB cut rates 25bps inline with market expectation and indicate possibility of further rate cut. Asia equities were also positive in the month, supported by tech-heavy markets such as Taiwan and South Korea, following positive earnings from the tech sector. Chinese equities were volatile in the month waiting for US tariff policy expected to be announced in early February.

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Manulife Indonesia

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