

MANULIFE DANA EKUITAS TEKNOLOGI GLOBAL DOLAR

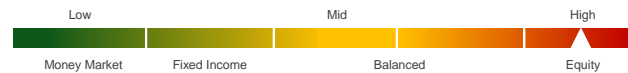
JAN 2025

Investment Objective

To achieve long term capital growth by investing mainly in equity securities of companies whose predominant economic activity is in the technology sector, onshore and/or offshore, directly and/or through mutual fund(s).

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 38,321,422.26
Number of unit	: 34,262,603.64
Net Asset Value/Unit ³⁾	: USD 1.1185
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MATGDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

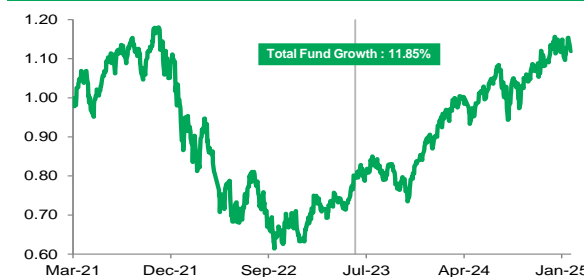
Portfolio

Equity	: 94.48%
Money Market	: 5.52%

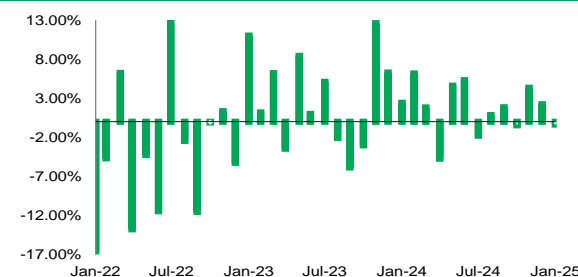
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI All Country World Information Technology Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

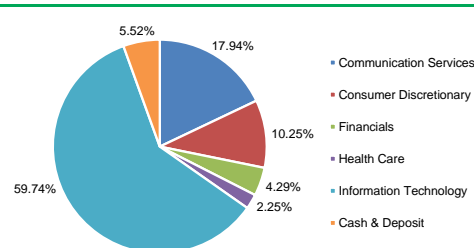
	Performance in USD per (31/01/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MANTEK	-0.36%	6.28%	8.66%	-0.36%	21.10%	6.75%	N/A	2.94%
BM ²⁾	-3.52%	3.54%	4.08%	-3.52%	21.88%	7.13%	N/A	10.92%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MANTEK	24.49%	41.92%	-42.34%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	21.72%	37.71%	-27.82%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Stock - Alphabet Inc
 Stock - Amazon.com Inc
 Stock - Apple Inc
 Stock - Block Inc
 Stock - Broadcom Inc
 Stock - KLA Corp
 Stock - Lam Research Corp
 Stock - Meta Platforms Inc
 Stock - Microsoft Corp
 Stock - NVIDIA Corp
 Stock - NXP Semiconductors NV
 Stock - SAP SE

Stock - ServiceNow Inc
 Stock - Synopsys Inc
 Stock - Tencent Holdings Ltd
 Stock - Visa Inc



*Non Affiliates

Investment Manager Commentary

Global technology equities were negative in January. The market was positive in the beginning of the month on the back of optimism of Trump's pro-growth policies. Trump promised deregulation and tax cuts that fueled the narrative of continued US exceptionalism. However, the tech sector was volatile towards the end of the month as DeepSeek's low cost AI model emerged. DeepSeek is an AI developer from China, said to have AI model with similar capabilities to western AI models but with a much more efficient development cost. In Europe, the market rebounded from negative performance in December. ECB cut rates 25bps inline with market expectation and indicate possibility of further rate cut. Asia equities were also positive in the month, supported by tech-heavy markets such as Taiwan and South Korea, following positive earnings from the tech sector. Chinese equities were volatile in the month waiting for US tariff policy expected to be announced in early February.

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