

MANULIFE DANA EKUITAS CHINA DOLAR

JAN 2025

Investment Objective

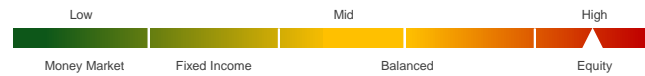
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	:	22 Mar 21
Inception Price	:	USD 1.0000
Fund Size	:	USD 543,217.45
Number of unit	:	1,080,174.29
Net Asset Value/Unit ⁽³⁾	:	USD 0.5029
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MAECDMU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

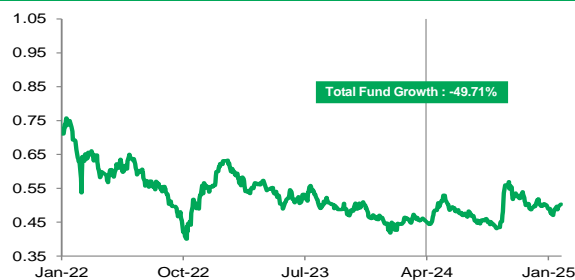
Portfolio

Equity	:	99.72%
Money Market	:	0.28%

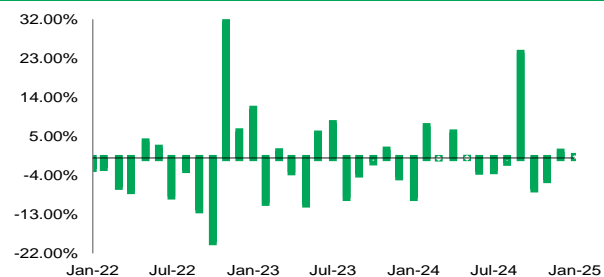
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

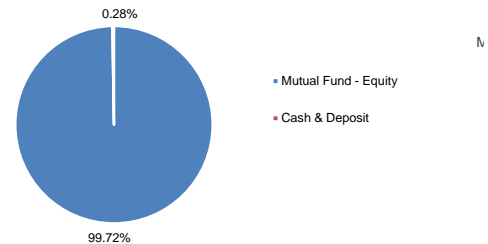


Fund Performance

Performance in USD per (31/01/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MADENA	0.49%	-3.24%	10.33%	0.49%	17.77%	-10.88%	N/A	-16.29%	MADENA	6.41%	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	0.86%	-0.28%	13.30%	0.86%	30.74%	-3.30%	N/A	-6.74%	BM ²⁾	20.05%	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

Chinese equities were volatile in the month but managed to post positive performance. China's GDP grew 5.4% in Q4-2024, higher than expectation of 5.0% and also higher than 4.6% in the previous quarter. Stronger growth was supported by strong exports that offset the weak domestic consumption. Market sentiment also buoyed by lower than expected potential US tariff against China, fueling hopes that tariff war could be less aggressive than market expectation. President Trump indicate 10% blanket tariff against China to be implemented in early February. The indicated tariff is lower than the threat of 60% tariff during Trump's campaign. The market awaits the actual tariff announcement in early February and possible retaliation from China.

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Manulife Indonesia

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