

## MANULIFE PENDAPATAN TETAP NEGARA

FEB 2025

### Investment Objective

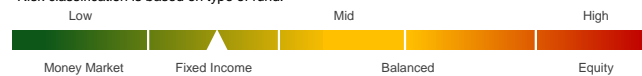
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 882.10 bn
Number of unit	: 244,227,257.85
Net Asset Value/Unit <sup>(3)</sup>	: IDR 3,611.80
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

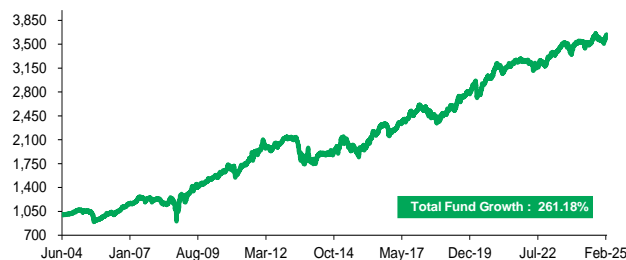
### Portfolio

Bond	: 99.83%
Money Market	: 0.17%

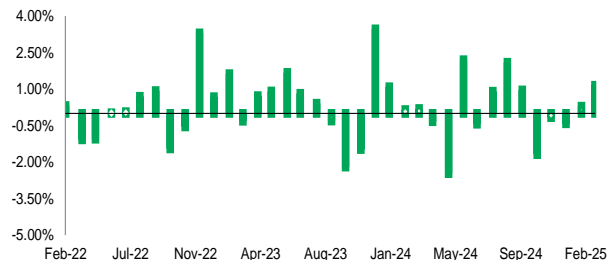
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



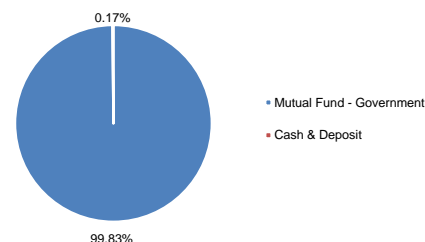
### Fund Performance

	Performance in IDR per (28/02/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MPTN	1.15%	1.02%	0.08%	1.45%	1.97%	3.40%	4.62%	6.40%
BM <sup>(2)</sup>	1.39%	1.91%	2.22%	2.12%	5.61%	6.02%	7.22%	6.94%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MPTN	0.87%	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%
BM <sup>(2)</sup>	4.56%	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

The bond market continued its positive performance in February. The 10Y government bond yield declined from 6.97% to 6.90% (7bps), in line with the 10Y UST yields movement which decreased significantly from 4.54% to 4.21% (33bps). Weaker US economic data, with nonfarm payroll and retail sales came in lower than expectation, caused concern on the outlook of US economic growth and drove US Treasury yield down. Domestically, Bank Indonesia's view on the potential of further BI rate cut and revision on export revenue (DHE) regulation successfully buoyed risk appetite. Demand on government bonds also improved as SRBI yield continue to came down from 6.73% to 6.41%, making bonds relatively more attractive. Foreign investors posted net buy of IDR8.86 trillion despite of market volatilities in the month, signalling strong appetite towards Indonesian bonds. Short-tenor bonds outperformed in the month, with the yield on 2-year bonds dropped 26bps, while the mid tenor bonds underperformed, with the 10-year yield dropped 7bps.

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### Manulife Indonesia

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