

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

FEB 2025

Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

| | | |
|------------------------------------|---|--------------------------------------|
| Inception Date | : | 5 Oct 20 |
| Inception Price | : | IDR 1,000.00 |
| Fund Size | : | Rp 63.97 bn |
| Number of unit | : | 54,543,465.60 |
| Net Asset Value/Unit ⁴⁾ | : | IDR 1,172.87 |
| Fund Currency | : | IDR |
| Type of fund | : | Fixed Income |
| Valuation | : | Daily |
| Custodian Bank | : | Citibank N.A. |
| Annual Management Fee | : | 1.50% |
| Bloomberg Code | : | MLDSSI IJ |
| Fund Manager | : | PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | | | | | |
|--------------|---|------------|-----------------|---|--------|
| Bond | : | 80 - 100 % | Government Bond | : | 48.78% |
| Money Market | : | 0 - 20 % | Corporate Bond | : | 11.89% |
| | | | Money Market | : | 39.33% |

Portfolio

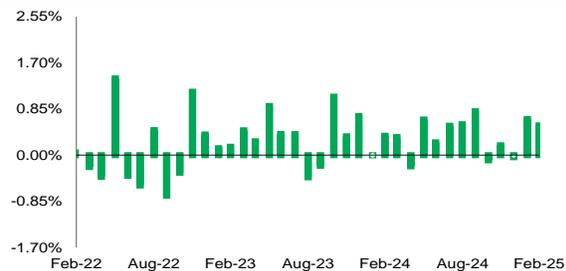
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



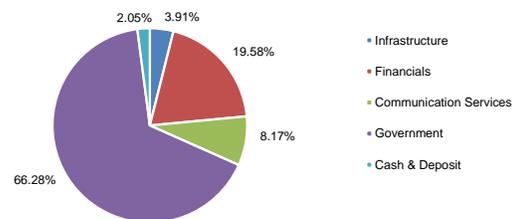
Fund Performance

| | Performance in IDR per (28/02/25) | | | | | | | Since Inception ¹⁾ |
|------------------|-----------------------------------|-------|-------|-------|-------|--------------------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | |
| MDSSI (IDR) | 0.55% | 1.17% | 2.08% | 1.21% | 4.26% | 3.20% | N/A | 3.69% |
| BM ²⁾ | 0.25% | 0.84% | 1.70% | 0.55% | 3.42% | 3.43% | N/A | 3.65% |

| | Yearly Performance | | | | | | | |
|------------------|--------------------|-------|-------|-------|------|------|------|------|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| MDSSI (IDR) | 3.38% | 4.27% | 0.89% | 4.18% | n/a | n/a | n/a | n/a |
| BM ²⁾ | 3.44% | 3.53% | 3.34% | 4.19% | n/a | n/a | n/a | n/a |

Top Holdings* & Sector Allocation³⁾

SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS030
 SBSN Seri PBS032
 SBSN Seri PBS037
 SBSN Seri PBGG001
 Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap II Tahun 2020 Seri C
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



*Non Affiliates

Investment Manager Commentary

The bond market continued its positive performance in February. The 10Y government bond yield declined from 6.97% to 6.90% (7bps), in line with the 10Y UST yields movement which decreased significantly from 4.54% to 4.21% (33bps). Weaker US economic data, with nonfarm payroll and retail sales came in lower than expectation, caused concern on the outlook of US economic growth and drove US Treasury yield down. Domestically, Bank Indonesia's view on the potential of further BI rate cut and revision on export revenue (DHE) regulation successfully buoyed risk appetite. Demand on government bonds also improved as SRBI yield continue to come down from 6.73% to 6.41%, making bonds relatively more attractive. Foreign investors posted net buy of IDR8.86 trillion despite of market volatilities in the month, signalling strong appetite towards Indonesian bonds. Short-tenor bonds outperformed in the month, with the yield on 2-year bonds dropped 26bps, while the mid tenor bonds underperformed, with the 10-year yield dropped 7bps.

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