

MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

FEB 2025

Investment Objective

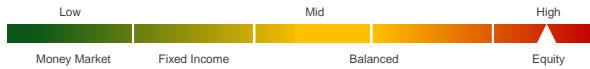
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: USD 0.0626
Fund Size	: USD 2,742,878.22
Number of unit	: 48,111,825.79
Net Asset Value/Unit ⁽⁴⁾	: USD 0.0570
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MADEOSU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

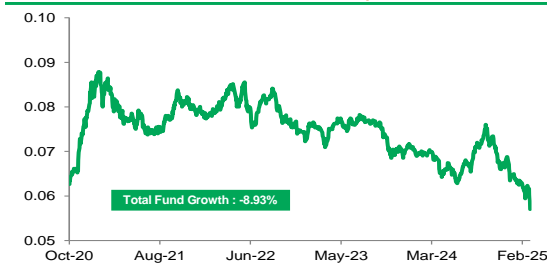
Equity	: 80 - 100 %	Equity	: 79.41%
Money Market	: 0 - 20 %	Money Market	: 20.59%

Portfolio

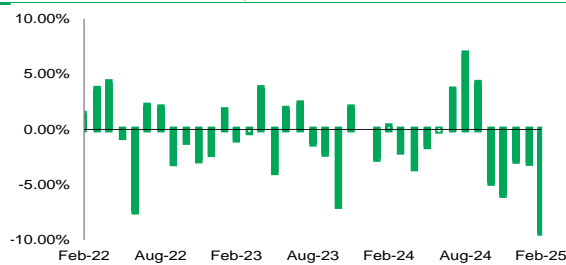
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



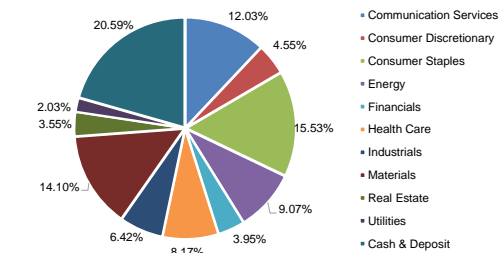
Fund Performance

Performance in USD per (28/02/25)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2024	2023	2022	2021	2020	2019	2018	2017
MDEOS USD	-9.36%	-14.61%	-20.35%	-12.11%	-17.97%	-10.19%	N/A	-2.10%	MDEOS USD	-8.89%	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a
BM ²⁾	-6.85%	-10.75%	-14.61%	-8.58%	-8.53%	-2.96%	N/A	3.53%	BM ²⁾	-2.72%	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTPN Syariah	Stock - Indofood CBP Sukses Makmur Tbk PT
Time Deposit - Bank CIMB Niaga Syariah	Stock - Indofood Sukses Makmur Tbk PT
Stock - Adaro Andalan Indonesia PT	Stock - Indosat Tbk PT
Stock - Alamtri Resources Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medikaloka Hermina Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bumi Resources Minerals Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Siloam International Hospitals Tbk PT
Stock - Cikarang Litrindo Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Ciputra Development Tbk PT	Stock - United Tractors Tbk PT
Stock - Cisarua Mountain Dairy PT TBK	Stock - XL Axiata Tbk PT
Stock - Daya Intiguna Yasa Tbk PT	
Stock - Indo Tambangraya Megah Tbk PT	

*Non Affiliates



Investment Manager Commentary

Equity market posted negative performance in February due to uncertainty on US tariff policy and concern on weak domestic growth. President Trump affirms that 25% against imports from Canada and Mexico will proceed in early March, along with 10% additional tariff against China. President Trump also indicate that further tariffs would follow in April, to impose reciprocal tariffs against countries that imposed tariffs on US. Domestically, concerns on weak domestic growth and uncertainty on government policy transition weighed on market sentiment. There was deflation -0.09% YoY in February, seen by the market as indication of weak domestic consumption. Meanwhile the government announced further budget efficiency to reach IDR750 trillion to be reallocated to priorities program such as Free Nutritious Lunch program, and forming Danantara. Bank Indonesia maintained BI Rate at 5.75% amid weak Rupiah that depreciated -1.7% against USD to 16,580. However BI maintains outlook of further rate cut to support domestic growth. Portfolio allocations in materials contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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Manulife Indonesia

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