

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

FEB 2025

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 1 Jul 11 |
| Inception Price | : USD 0.1168 |
| Fund Size | : USD 10,836,968.29 |
| Number of unit | : 120,889,123.55 |
| Net Asset Value/Unit ⁽⁴⁾ | : USD 0.0896 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MLLDEIU IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

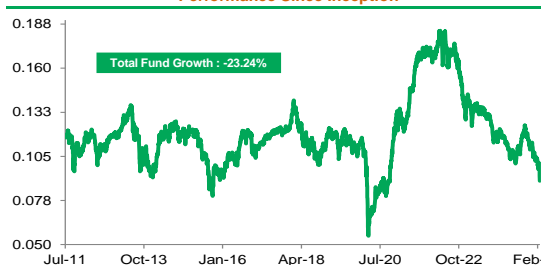
Portfolio

| | |
|-------------------|----------|
| Indonesian Equity | : 81.09% |
| India Equity | : 18.15% |
| Money Market | : 0.76% |

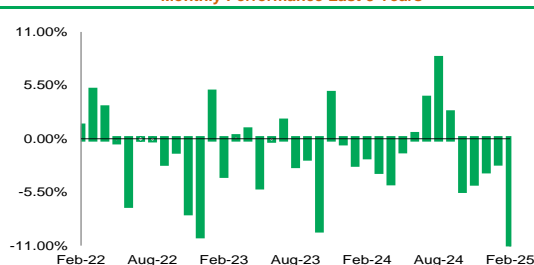
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



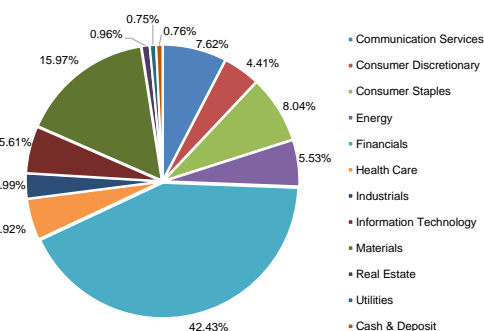
Fund Performance

| Performance in USD per (28/02/25) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|---------|---------|---------|---------|---------|--------------------|--------------------|-------------------------------|--------------------|---------|---------|---------|--------|--------|-------|---------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| MDEII (in USD) | -13.59% | -18.51% | -24.38% | -15.74% | -21.94% | -18.86% | -1.11% | -1.92% | MDEII (in USD) | -11.42% | -11.24% | -20.15% | 42.11% | 4.83% | 3.17% | -13.58% | 16.03% |
| BM ²⁾ | -12.20% | -14.89% | -22.08% | -12.55% | -16.36% | -5.65% | 1.72% | -0.16% | BM ²⁾ | -5.32% | 8.86% | -4.20% | 10.32% | -3.10% | 7.00% | -8.16% | 22.18% |

Top Holdings* & Sector Allocation

| | |
|--|---|
| Stock - Aneka Tambang Tbk | Stock - Indosat Tbk PT |
| Stock - Astra International Tbk PT | Stock - Infosys Ltd |
| Stock - Axis Bank Ltd | Stock - Mayora Indah Tbk PT |
| Stock - Bank Central Asia Tbk PT | Stock - Panin Financial Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Reliance Industries Ltd |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - Sun Pharmaceutical Industries Ltd |
| Stock - Bank Pan Indonesia Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Triputra Agro Persada PT |
| Stock - Bank Syariah Indonesia Tbk PT | Stock - UltraTech Cement Ltd |
| Stock - Bundamedik Tbk PT | Stock - United Tractors Tbk PT |
| Stock - Chandra Asri Pacific Tbk PT | |
| Stock - GoTo Gojek Tokopedia Tbk PT | |
| Stock - HCL Technologies Ltd | |
| Stock - Hillcon Tbk PT | |
| Stock - ICICI Bank Ltd | |
| Stock - Impack Pratama Industri Tbk PT | |
| Stock - Indofood CBP Sukses Makmur Tbk PT | |
| Stock - Indofood Sukses Makmur Tbk PT | |

*Non Affiliates



Investment Manager Commentary

Equity market posted negative performance in February due to uncertainty on US tariff policy and concern on weak domestic growth. President Trump affirms that 25% against imports from Canada and Mexico will proceed in early March, along with 10% additional tariff against China. President Trump also indicate that further tariffs would follow in April, to impose reciprocal tariffs against countries that imposed tariffs on US. Domestically, concerns on weak domestic growth and uncertainty on government policy transition weighed on market sentiment. There was deflation -0.09% YoY in February, seen by the market as indication of weak domestic consumption. Meanwhile the government announced further budget efficiency to reach IDR750 trillion to be reallocated to priorities program such as Free Nutritious Lunch program, and forming Danantara. Bank Indonesia maintained BI Rate at 5.75% amid weak Rupiah that depreciated -1.7% against USD to 16,580. However BI maintains outlook of further rate cut to support domestic growth. India equities also fell in the month, pressured by foreign selling amid concern on weaker domestic growth outlook. Portfolio allocations in utilities contributed positive attributions, meanwhile allocations in IT contributed negative attributions to performance.

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