

## MANULIFE DANA BERIMBANG SYARIAH

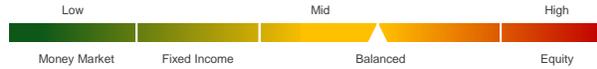
FEB 2025

### Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 80.67 bn
Number of unit	: 43,481,910.72
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,855.21
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 38.75%
Government Bond	: 40.24%
Corporate Bond	: 6.56%
Money Market	: 14.45%

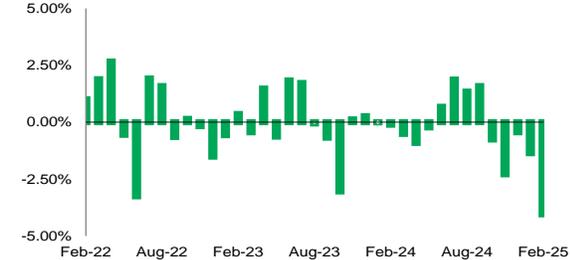
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

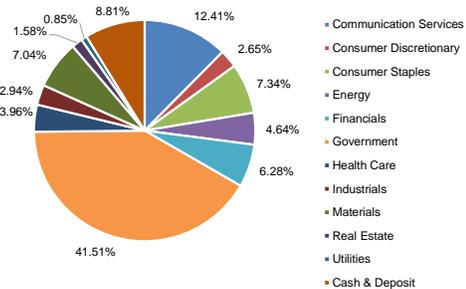
	Performance in IDR per (28/02/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDBS	-4.06%	-5.79%	-7.20%	-5.37%	-5.14%	-1.08%	2.66%	4.01%
BM <sup>(2)</sup>	-3.23%	-4.12%	-5.23%	-3.78%	0.04%	3.41%	6.47%	6.63%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MDBS	0.12%	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM <sup>(2)</sup>	3.91%	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank BTPN Syariah	SBSN Seri PBS017
Time Deposit - Bank CIMB Niaga Syariah	SBSN Seri PBS022
Stock - Aneka Tambang Tbk	SBSN Seri PBS034
Stock - Astra International Tbk PT	SBSN Seri PBS037
Stock - Bank Syariah Indonesia Tbk PT	SBSN Seri PBSG001
Stock - Bumi Resources Minerals Tbk PT	Sukuk Ijarah Berkelanjutan I XL Axiata Thp II Th 2017 Seri E <sup>2,94%</sup>
Stock - Chandra Asri Pacific Tbk PT	Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III <sup>3,96%</sup>
Stock - Indofood CBP Sukses Makmur Tbk PT	Tahun 2022 Seri B
Stock - Indofood Sukses Makmur Tbk PT	
Stock - Mayora Indah Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	
Stock - United Tractors Tbk PT	
SBSN Seri PBS004	
SBSN Seri PBS005	
SBSN Seri PBS012	

\*Non Affiliates



### Investment Manager Commentary

Indonesia financial market was volatile in Februari. Equity posted negative performance in February due to uncertainty on US tariff policy and concern on weak domestic growth. President Trump affirms that 25% against imports from Canada and Mexico will proceed in early March, along with 10% additional tariff against China. President Trump also indicate that further tariffs would follow in April, to impose reciprocal tariffs against countries that imposed tariffs on US. Domestically, concerns on weak domestic growth and uncertainty on government policy transition weighed on market sentiment. There was deflation -0.09% YoY in February, seen by the market as indication of weak domestic consumption. Meanwhile the government announced further budget efficiency to reach IDR750 trillion to be reallocated to priorities program such as Free Nutritious Lunch program, and forming Danantara. The bond market posted positive performance. Bank Indonesia maintained BI Rate at 5.75% amid weak Rupiah that depreciated -1.7% against USD to 16,580. However BI maintains outlook of further rate cut to support domestic growth.

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