

## MANULIFE PENDAPATAN TETAP KORPORASI

DEC 2025

### Investment Objective

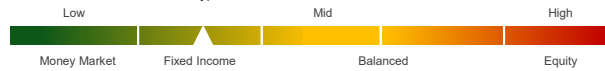
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 118.64 bn
Number of unit	: 32,507,331.91
Net Asset Value/Unit <sup>(4)</sup>	: IDR 3,649.74
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

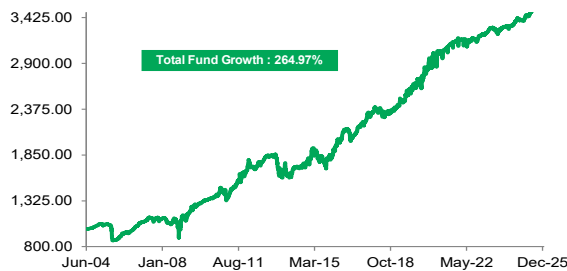
Bond	: Corp : 0 - 60 %	Government Bond	: 59.91%
	: Gov : 40 - 100 %	Corporate Bond	: 38.62%
Money Market	: 0 - 20 %	Money Market	: 1.47%

### Portfolio

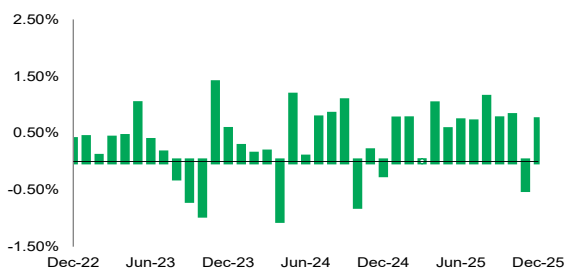
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

	Performance in IDR per (30/12/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MPTK	0.72%	1.04%	3.63%	7.56%	7.56%	4.30%	3.76%	6.20%
BM <sup>(2)</sup>	0.31%	0.91%	1.84%	3.72%	3.72%	3.73%	3.65%	5.82%

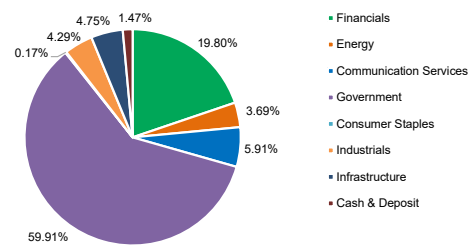
### Yearly Performance

	2024	2023	2022	2021	2020	2019	2018	2017
MPTK	2.53%	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%
BM <sup>(2)</sup>	3.76%	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Obligasi Berkelanjutan II KB Bank Tahap II Tahun 2025 Seri B  
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C  
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B  
 Obligasi Berkelanjutan VI Tower Bersama Infrastruktur Tahap I Tahun 2023 Seri B  
 Obligasi II Wahana Inti Selaras Tahun 2023 Seri B  
 Obligasi Negara Republik Indonesia Seri FR0071  
 Obligasi Negara Republik Indonesia Seri FR0087  
 Obligasi Negara Republik Indonesia Seri FR0098  
 Obligasi Negara Republik Indonesia Seri FR0103  
 Obligasi Negara RI Seri FR0054  
 Obligasi Subordinasi Berkelanjutan I Bank BTN Tahap I Tahun 2025  
 SBSN Seri IFR0006  
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B  
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023

\*Non Affiliates



### Investment Manager Commentary

The bond market ended the year on a strong note. The 10Y bond yields declined by 23bps from 6.30% to 6.07%, in contrast with rising 10Y UST yields from 4.01% to 4.12%. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of IDR6.49 trillion to Indonesia bonds in the month. Short tenor government bonds outperformed in the month, with the 5-year tenor yield fell -30bps, while long tenor bonds (15-year) yield fell -6bps.

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