

MANULIFE DANA SYARIAH SUKUK INDONESIA - USD
DEC 2025
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 0.0673
Fund Size	:	USD 2,514,457.37
Number of unit	:	33,574,715.59
Net Asset Value/Unit ⁴⁾	:	USD 0.0749
Fund Currency	:	USD
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	1.50%
Bloomberg Code	:	MLDSSIU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.


Allocation

Bond	:	80 - 100 %	Bond	:	92.53%
Money Market	:	0 - 20 %	Money Market	:	7.47%

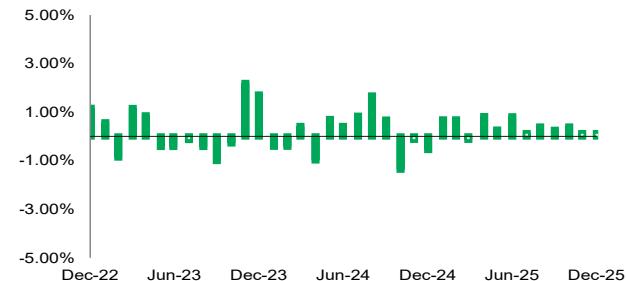
Portfolio

Bond	:	92.53%
Money Market	:	7.47%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2% in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception

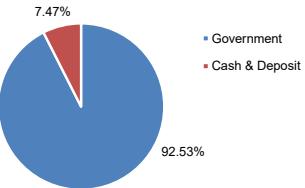
Monthly Performance Last 3 Years

Fund Performance

	Performance in USD per (30/12/25)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDSSI (USD)	0.13%	0.67%	1.49%	4.76%	4.76%	2.82%	0.65%	2.06%
BM ²⁾	-0.59%	0.13%	-1.79%	-0.09%	-0.09%	1.17%	0.00%	1.20%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MDSSI (USD)	0.85%	2.90%	-7.76%	3.01%	n/a	n/a	n/a	n/a
BM ²⁾	-1.88%	5.64%	-6.29%	3.02%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

- Eurobonds Indonesia 2026-2
- Eurobonds Indonesia 2027-4
- Eurobonds Indonesia 2030-3
- Eurobonds Indonesia 2032-2
- Eurobonds Indonesia 2034
- Eurobonds Indonesia 2035



*Non Affiliates

Investment Manager Commentary

The bond market ended the year on a strong note. The 10Y bond yields declined by 23bps from 6.30% to 6.07%, in contrast with rising 10Y UST yields from 4.01% to 4.12%. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of IDR6.49 trillion to Indonesia bonds in the month. Short tenor government bonds outperformed in the month, with the 5-year tenor yield fell -30bps, while long tenor bonds (15-year) yield fell -6bps.

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Manulife Indonesia

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