

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR
DEC 2025
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 49.67 bn
Number of unit	:	40,132,123.74
Net Asset Value/Unit ⁴⁾	:	IDR 1,237.71
Fund Currency	:	IDR
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Citibank N.A.
Annual Management Fee	:	1.50%
Bloomberg Code	:	MLDSSII IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.


Allocation

Bond	:	80 - 100 %	Government Bond	:	76.71%
Money Market	:	0 - 20 %	Corporate Bond	:	20.63%

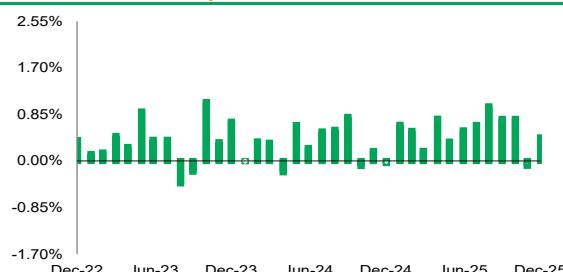
Portfolio

Corporate Bond	:	20.63%
Money Market	:	2.66%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception

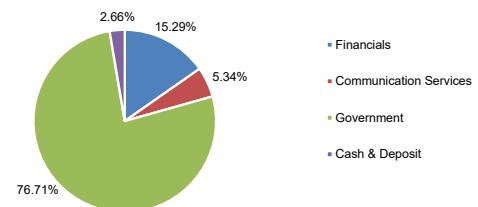
Monthly Performance Last 3 Years

Fund Performance

Performance in IDR per (30/12/25)								
1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	
MDSSI (IDR)	0.43%	1.11%	3.58%	6.81%	6.81%	4.80%	3.89%	4.16%
BM ²⁾	0.27%	0.78%	1.57%	3.21%	3.21%	3.39%	3.54%	3.57%

Yearly Performance								
2024	2023	2022	2021	2020	2019	2018	2017	
MDSSI (IDR)	3.38%	4.27%	0.89%	4.18%	n/a	n/a	n/a	n/a
BM ²⁾	3.44%	3.53%	3.34%	4.19%	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

SBSN Seri PBS021
SBSN Seri PBS030
SBSN Seri PBS034
SBSN Seri PBS037
SBSN Seri PBS038
SBSN Seri PBSG001
Sukuk Ijara Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Sukuk Mudharabah Berlandaskan Keberlanjutan I Bank BSI Tahap I Tahun 2024 Seri C
Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023
Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap IV Tahun 2025

***Non Affiliates**

Investment Manager Commentary

The bond market ended the year on a strong note. The 10Y bond yields declined by 23bps from 6.30% to 6.07%, in contrast with rising 10Y UST yields from 4.01% to 4.12%. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of IDR6.49 trillion to Indonesia bonds in the month. Short tenor government bonds outperformed in the month, with the 5-year tenor yield fell -30bps, while long tenor bonds (15-year) yield fell -6bps.

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