

MANULIFE DANA PASAR UANG SYARIAH
DEC 2025
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	:	15 Jun 09
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 21.53 bn
Number of unit	:	13,970,061.50
Net Asset Value/Unit ³⁾	:	IDR 1,541.08
Fund Currency	:	IDR
Type of fund	:	Money Market
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	1.25%
Bloomberg Code	:	MLLDPUS IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

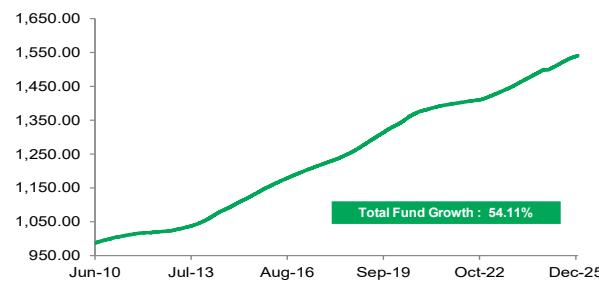
Risk classification is based on type of fund.


Allocation

Money Market	:	100%
Cash & Deposit	:	100.00%

Portfolio
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception

Monthly Performance Last 3 Years

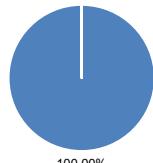
Fund Performance

	Performance in IDR per (30/12/25)							Since Inception ¹⁾
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	
MDPUS	0.17%	0.52%	1.28%	2.84%	2.84%	2.89%	2.26%	2.65%
BM ²⁾	0.27%	0.77%	1.61%	3.35%	3.35%	2.53%	2.49%	3.24%

	Yearly Performance							
	2024	2023	2022	2021	2020	2019	2018	2017
MDPUS	2.98%	2.86%	1.12%	1.53%	3.74%	4.55%	3.48%	2.91%
BM ²⁾	1.93%	2.32%	2.17%	2.68%	3.16%	3.46%	3.47%	2.92%

Top Holdings* & Sector Allocation

- Time Deposit - Bank Aladin Syariah
- Time Deposit - Bank CIMB Niaga Syariah
- Time Deposit - Bank Danamon Syariah
- Time Deposit - Bank DKI Syariah
- Time Deposit - Bank Muamalat
- Time Deposit - Bank Panin Dubai Syariah



* Cash & Deposit

*Non Affiliates

Investment Manager Commentary

Domestic market environment remain stable in the month. The Fed cut Fed Funds Rate (FFR) by 25bps inline with market expectation to 3.50%-3.75%. Fed Chair Powell indicated that interest rate is on neutral range and further rate cut is subject to economic data. On the domestic front, high frequency economic data showed improvement. Retail sales grew +5.9% YoY in November, the highest since March 2024, and consumer confidence went up to 124.0, the highest since February 2025. Bank Indonesia maintained BI Rate at 4.75% inline with expectation. BI showed balance posture, emphasizing Rupiah stability while open to the possibility of further rate cut. Foreign investors posted net inflow of IDR12.2 trillion to Indonesia equities in the month and IDR6.49 trillion to the bond market. Looking ahead, domestic growth is expected to improve in 2026 due to accommodative fiscal and monetary environment. The market will focus on potential acceleration of government spending, sustainability of fiscal position, and geopolitical environment.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.